



MOHAMMAD ATA KARIM & CO.
CHARTERED ACCOUNTANTS

Confidential Financial Report

**AUDITOR'S REPORT
OF**

RAJSHAHI WASA

AIRPORT ROAD SOPURA, RAJSHAHI

FOR THE YEAR ENDED 30 June 2019



Ref: *MAKC/RW/AK10.21/03*

Date :.....*03.January'2021...*

AUDITOR'S REPORT

We have audited the accompanying **Statement of Financial Position**, of "**RAJSHAHI WASA**" AIRPORT ROAD SOPURA, RAJSHAHI as on **30 June-2019** and the related **Statement of Income & Expenditure Accounts**, for the year then ended. The preparation of these financial statements is the responsibilities of the Authority's management. Our responsibility is to express an independent opinion on these financial statements based on our audit.

We have conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amount and disclosures in the financial statements. An audit includes assessing the accounting principles used and significant estimates made by management, as evaluating the overall financial statement preparation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements prepared in accordance with Bangladesh Accounting Standard (BAS), give a true and fair view of the state of the Authority's affairs as on **30 June -2019** and of the results of its operations for the year then ended.

Read in conjunction with the annexed Noted on Accounts, we also report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
2. In our opinion, proper books of accounts as required by law have been kept by "**RAJSHAHI WASA**" so far as it appeared from our examination of those books;
3. The **Statement of Financial Position, Statement Of Income & Expenditure Accounts** as observed in the report is in agreement with those books of account.
4. All Expenditure incurred was for the purpose of Authority.


Mohammad Ata Karim & Co.
Chartered Accountants

RAJSHAHI WASA
AIRPORT ROAD SOPURA,
RAJSHAHI
STATEMENT OF FINANCIAL POSITION
AS AT 30TH JUNE 2019

PARTICULARS	NOTE	AMOUNT	AMOUNT
		30th June 2019	30th June 2018
PROPERTY & ASSETS:			
FIXED ASSET	4.00	656,386,902	629,582,462
DR	11.00	369,556,844	263,453,761
CURRENT ASSETS:			
Cash & Bank Balance	5.00	41,821,744	176,794,962
TOTAL PROPERTY & ASSETS:		1,067,765,490	1,069,831,185
FUND & LIABILITIES:			
Surplus Account (Surplus/(Deficit) for the year)	6.00	525,862,979	386,658,093
Depreciation Fund	7.00	43,479,487	30,628,422
Grant Received from City Corporation	13.00	491,571,870	491,571,870
CURRENT LIABILITIES:			
Security From Client	10.00	6,806,153	6,806,153
Audit Fee Payable	14.00	45,000	250,000
Bill Payable	9.00	-	153,916,646
Others			-
TOTAL FUND & LIABILITIES:		1,067,765,490	1,069,831,185

City: Dhaka





Mohammad Ata Karim & Co.
Chartered Accountants

RAJSHAHI WASA
AIRPORT ROAD SOPURA,
RAJSHAHI
STATEMENT OF INCOME & EXPENDITURE ACCOUNTS
AS AT 30TH JUNE 2019

PARTICULARS	Notes	AMOUNT 30th June 2019
Water Bill (Revenue)		108,830,767
Interest	12.00	26,560,296
Govt. Donation Received	8.00	287,969,410
Water Connection/Registration Fee		4,751,364
Form Sales		195,350
Others Income		575,033
Total Income		428,882,220
Salary & Allowance		34,074,702
Festival Allowance		3,779,360
Wages		41,700,000
Revenue Stamp		452,091
Registration Fee		774,189
Stationery		675,000
Audit Fee		45,000
Vacation Incashment		1,637,370
Tax & Vat		10,919,638
Entertainment/Honorarium		848,903
Telephone & Mobile Bill		39,465
Electric Bill		120,241,359
TA/DA		1,751,187
Repair & Maintenance		4,673,155
Internet & Postage Bill		303,000
Oil & Fuel Expenses		850,000
Conveyance Bill		50,000
Ceremonies/Festivals		800,000
Training Expenses		6,912,649
Printing Expenses		650,000
Advertisement		299,272
Uniform		232,080
Legal Expenses		50,000
Rest & Recreation Allowance		800,520
Misc. Expenses		96,163
Lamp Grant		1,100,000
Chemical		500,000
Bank Charges		319,158
Rest House Expenses		712,786
Depreciation		12,851,065
Consultancy fee		666,667
Refund To Govt.		40,872,555
Total Expenditure		289,677,334
Surplus/(Deficit) for the year		139,204,885
		428,882,220

Date: Dhaka




Mohammad Ata Karim & Co.
Chartered Accountants

RAJSHAHI WASA
AIRPORT ROAD SOPURA,
RAJSHAHI

SCHEDULE OF PROPERTY, PLAN & EQUIPMENT
AS AT 30TH JUNE 2019

Sl No.	Particulars	Cost			Rate of Dep.	Depreciation			W.D.V as at 30.06.19
		Opening Balance as at 01.07.18	Addition During the Year	Closing Balance as at 30.06.19		Opening Balance as at 01.07.18	Charged During the Year	Closing Balance as at 30.06.19	
1	Land	191,571,870	-	191,571,870	0%	-	-	-	191,571,870
2	Building From City Corporation	300,000,000	-	300,000,000	0%	-	-	-	300,000,000
3	Wasa Building	5,064,329	1,800,000	6,864,329	0%	-	-	-	6,864,329
4	Fax Machine	16,560	-	16,560	10%	9,431	713	10,144	6,416
5	AC	177,408	-	177,408	10%	101,040	7,637	108,677	68,731
6	Computer	3,698,204	-	3,698,204	15%	1,321,462	356,511	1,677,973	2,020,231
7	Laptop	511,720	-	511,720	10%	182,069	32,965	215,034	296,686
8	Furniture	12,298,470	383,000	12,681,470	10%	5,131,777	754,969	5,886,746	6,794,724
9	UPS	290,850	-	290,850	10%	96,010	19,484	115,494	175,356
10	AC	869,974	-	869,974	10%	237,133	63,284	300,417	569,557
11	Led TV	154,116	-	154,116	10%	49,851	10,426	60,278	93,838
12	Water test Laboratory	688,967	-	688,967	10%	236,936	45,203	282,139	406,828
13	Projector	99,500	-	99,500	10%	34,218	6,528	40,746	58,754
14	Water Truck	7,341,600	-	7,341,600	10%	2,524,776	481,682	3,006,459	4,335,141
15	Telephone	44,750	-	44,750	10%	14,471	3,028	17,499	27,251
16	CC TV	296,764	-	296,764	10%	68,404	22,836	91,240	205,524
17	Water test Lab	13,995,277	-	13,995,277	10%	2,595,602	1,139,967	3,735,570	10,259,707
18	Generator	39,589,046	-	39,589,046	10%	10,728,631	2,886,041	13,614,673	25,974,373
19	Car	4,644,288	-	4,644,288	10%	882,415	376,187	1,258,602	3,385,686
20	ICT	6,517,531	5,827,571	12,345,102	10%	765,831	1,157,927	1,923,758	10,421,344
21	Submersible Pump	13,704,000	-	13,704,000	10%	2,603,760	1,110,024	3,713,784	9,990,216
22	Construction Store	4,088,531	-	4,088,531	10%	652,732	343,580	996,312	3,092,219
23	Frock lift	3,389,751	-	3,389,751	10%	338,975	305,078	644,053	2,745,698
24	MIGIS ICT Equipment	20,528,956	-	20,528,956	10%	2,052,896	1,847,606	3,900,502	16,628,454
25	Motor cycle	-	570,000	570,000	10%	-	57,000	57,000	513,000
26	Tube well	-	176,083	176,083	10%	-	17,608	17,608	158,475
27	Engineering Equipment	-	496,985	496,985	10%	-	49,699	49,699	447,287
28	Office Equipment	-	200,000	200,000	10%	-	20,000	20,000	180,000
29	Machinery & Equipment	-	17,350,800	17,350,800	10%	-	1,735,080	1,735,080	15,615,720
	Total	629,582,462	26,804,440	656,386,902		30,628,422	12,851,065	43,479,487	612,907,415



RAJSHAHI WASA
AIRPORT ROAD SOPURA,
RAJSHAHI
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE, 2019

1.0 LEGAL STATUS AND ACTIVITIES OF THE AUTHORITY:

Rajshahi Wasa was established in 2010 as an autonomous body under the Ministry of Works vide Ordinance No.-LXXVIII with the aim and objects of over all Water supplies of Rajshahi Town. This organization has been working towards solving mainly the Water problems of Rajshahi Town .

2.0 SOURCE OF THE FUND OF WASA:

The main source of fund of Rajshahi Wasa is Government grants, fees of Water Supplies, Bank Interest, Earning from the Projects etc.

3.0 PRINCIPAL ACCOUNTING POLICIES:

The financial statement of Rajshahi Wasa have been prepared on a going concern under Generally Accepted Accounting Principles. The principal accounting policies followed consistently in preparing these accounts as under:

i) FIXED ASSETS AND DEPRECIATION:

Depreciation on Fixed Assets has been charged under reducing balance method at the rates varying from 10% to 15% depending on the category of Fixed Assets. Depreciation has been charged for the full year and the additional asset's depreciation has been charged for six month.

ii) INVESTMENT & INTEREST THEREON:

Investment in Rajshahi Wasa has been stated at cost of acquisition. Interest on investment has been accounted for on Cash basis and as per bank statements.

iii) EXPENSES:

Expenses like Telephone, Fax, Electricity Bill etc. have been accounted for on payment basis.

4.0 FIXED ASSETS: TK.

PARTICULARS	AMOUNT	AMOUNT
	30th June 2019	30th June 2018
Opening balance	629,582,462	590,744,305
Add: Addition during the year	26,804,440	38,838,157
Add: Adjustment During the Year	-	-
Closing Balance	656,386,901	629,582,462

5.0 CASH & BANK BALANCE: TK.

PARTICULARS	AMOUNT	AMOUNT
	30th June 2019	30th June 2018
Cash in Hand	-	-
Cash at Bank:		
Bank	41,821,744	176,794,962
	41,821,744	176,794,962



6.0 Fund Account(Surplus/(Deficit) for the year)

PARTICULARS	AMOUNT	AMOUNT
	30th June 2019	30th June 2018
Opening balance	386,658,093	277,986,819
Add: Surplus/(Deficit) This year	139,204,885	108,671,274
Less: Dividend paid to Govt.		
Closing Balance	525,862,979	386,658,093

7.0 DEPRECIATION FUND: TK.

PARTICULARS	AMOUNT	AMOUNT
	30th June 2019	30th June 2018
Opening Balance	30,628,422	19,104,430
Add: Addition during the year	12,851,065	11,523,992
	43,479,487	30,628,422
Add: Adjustment during the year	-	-
Closing Balance	43,479,487	30,628,422

8.0 GRANT RECEIVED FROM GOVT. TK.

PARTICULARS	AMOUNT	AMOUNT
	30th June 2019	30th June 2018
Opening Balance	-	-
	-	-
Add:Govt. Donation Received (Notes-8.01)	287,969,410	290,080,000
Total	287,969,410	290,080,000
Closing Balance	-	-

8.01 Govt. Donation Received: TK.

PARTICULARS	AMOUNT	AMOUNT
	30th June 2019	30th June 2018
Opening Balance	-	-
Add: Capital Account	-	1,780,000
Add: General Capital	239,999,410	274,300,000
Add: Project Account	47,970,000	14,000,000
Total	287,969,410	290,080,000

9.0 Bill Payable .:

PARTICULARS	AMOUNT	AMOUNT
	30th June 2019	30th June 2018
Opening balance	153,916,646	61,420,008
Add: payable this year-9.01	-	153,916,646
	153,916,646	215,336,654
Less: Paid during the year	153,916,646	61,420,008
Closing Balance	-	153,916,646



9.01 Bill payable Addition :

PARTICULARS	AMOUNT	AMOUNT
	30th June 2019	30th June 2018
Project ACCOUNT	-	62,737,557
Computer, Laptop	-	440,000
ICT	-	3,352,086
Wages	-	1,435,332
Electricity Bill	-	32,463,614
Stationaries	-	199,429
Water Pump	-	9,531,804
Maintenance	-	16,025,518
Others	-	24,856,074
Salary	-	2,875,232
Total	-	153,916,646

10.0 Security from Client:

PARTICULARS	AMOUNT	AMOUNT
	30th June 2019	30th June 2018
Opening balance	6,806,153	3,589,099
Add: during the year		6,806,153
	6,806,153	10,395,253
Less: Paid during the year		3,589,099
Closing Balance	6,806,153	6,806,153

11.0 FDR:

PARTICULARS	AMOUNT	AMOUNT
	30th June 2019	30th June 2018
Opening balance	263,453,761	182,146,525
Add: during the year	225,420,002	169,509,994
Interest	26,197,918	12,659,963
Less: FDR Withdraw	139,127,751	99,509,994
Less: Interest Transfer to revenue	3,495,731	-
Less: Bank Charge & Tax	2,891,356	1,352,727
Closing Balance	369,556,844	263,453,761

12.0 Interest :

PARTICULARS	AMOUNT	AMOUNT
	30th June 2019	30th June 2018
	-	-
FDR Interest	26,197,918	29,087,367
STD Interest	362,378	220,224
Closing Balance	26,560,296	29,307,591



13.0 Grand Received from City Corporation

PARTICULARS	AMOUNT	AMOUNT
	30th June 2019	30th June 2018
Opening balance	-	-
Land		191,571,870
Building		300,000,000
	-	491,571,870
<u>Addition this year</u>	-	-
Land	-	-
Building	-	-
Closing Balance	-	491,571,870
TOTAL	-	491,571,870

14.0 Audit Fee payable:

PARTICULARS	AMOUNT	AMOUNT
	30th June 2019	30th June 2018
Opening balance	250,000	-
Add: payable this year	45,000	250,000
	295,000	250,000
Less: Paid during the year	250,000	-
Closing Balance	45,000	250,000



RAJSHAHI WASA
AIRPORT ROAD SOPURA,
RAJSHAHI

RECEIPT & PAYMENT ACCOUNT
FOR THE YEAR ENDED 30TH JUNE, 2019

Receipt	Amount	Payment	Amount
Opening Balance:		Salary & Allowance	34,074,702
		Festival Allowance	3,779,360
Cash at Bank STD	176,794,962	Wages	41,700,000
Cash at Bank FDR	263,453,761	Revenue Stamp	452,091
Cash in Hand	-	Registration Fee	774,189
		Stationery	675,000
Water Bill	108,830,767	Vacation Incashment	1,637,370
Water Connection Fee	3,896,364	Tax & Vat	10,919,638
Income Sales	195,350	Entertainment/Honorarium	848,903
Others Income	575,033	Telephone & Mobile Bill	39,465
Govt. Donation-General	239,999,410	Electric Bill	120,241,359
Govt. Donation-Project	47,970,000	TA/DA	1,751,187
Reversible Regi. Fee Received	855,000	Repair & Maintenance	4,673,155
Interest FDR	26,197,918	Internet & Postage Bill	303,000
Interest STD	362,378	Oil & Fuel Expenses	850,000
		Conveyance Bill	50,000
		Ceremonies/Festivals	800,000
		Training Expenses	6,912,649
		Printing Expenses	650,000
		Advertisement	299,272
		Audit Fee	250,000
		Uniform	232,080
		Legal Expenses	50,000
		Rest & Recreation Allowance	800,520
		Misc. Expenses	96,163
		Lamp Grant	1,100,000
		Chemical	500,000
		Bank Charges	319,158
		Rest House Expenses	712,786
		Consultancy Fee	666,667
		Refund To Govt.	40,872,555
		ICT Equipment	5,827,571
		Machinery & Equipment	17,350,800
		Building Structure Construction	1,800,000
		Office Equipment	200,000
		Engineering Equipment	496,985
		Motor cycle	570,000
		Furniture	383,000
		Tube well	176,083
		Paid to Project Outstanding Bill	62,737,557
		Paid to Computer Outstanding Bill	440,000
		Paid to ICT Equipment Outstanding Bill	3,352,086
		Paid to Outstanding Wages	1,435,332
		Paid to Outstanding Stationary Bill	199,429
		Paid to Outstanding Water Pump Bill	9,531,804
		Paid to Outstanding Maintenance Bill	16,025,518
		Paid to Other Bill	24,856,074
		Paid to Outstanding Salary	2,875,232
		Paid to Outstanding Electric Bill	32,463,614
		Closing Balance:	
		Cash at Bank STD	41,821,744
		Cash at Bank FDR	369,556,844
		Cash in Hand	
	869,130,943		869,130,943

