



**MOHAMMAD ATA KARIM & CO.**  
CHARTERED ACCOUNTANTS

# *Confidential Financial Report*

**AUDITOR'S REPORT  
OF**

**RAJSHAHI WASA**

**AIRPORT ROAD SOPURA, RAJSHAHI**

**FOR THE YEAR ENDED 30 June 2020**



Ref: MAKC/RW/AK10.21/04

Date :.....03.January'2021..

**AUDITOR'S REPORT**

We have audited the accompanying **Statement of Financial Position**, of "**RAJSHAHI WASA**" AIRPORT ROAD SOPURA, RAJSHAHI as on **30 June-2020** and the related **Statement of Income & Expenditure Accounts**, for the year then ended. The preparation of these financial statements is the responsibilities of the Authority's management. Our responsibility is to express an independent opinion on these financial statements based on our audit.

We have conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amount and disclosures in the financial statements. An audit includes assessing the accounting principles used and significant estimates made by management, as evaluating the overall financial statement preparation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements prepared in accordance with Bangladesh Accounting Standard (BAS), give a true and fair view of the state of the Authority's affairs as on **30 June -2020** and of the results of its operations for the year then ended.

**Read in conjunction with the annexed Notes on Accounts, we also report that:**

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
2. In our opinion, proper books of accounts as required by law have been kept by "**RAJSHAHI WASA**" so far as it appeared from our examination of those books;
3. The **Statement of Financial Position, Statement Of Income & Expenditure Accounts** as observed in the report is in agreement with those books of account.
4. All Expenditure incurred was for the purpose of Authority.

**Mohammad Ata Karim & Co.**  
Chartered Accountants

**RAJSHAHI WASA**  
**AIRPORT ROAD SOPURA,**  
**RAJSHAHI**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30TH JUNE 2020**

PARTICULARS	NOTE	AMOUNT	AMOUNT
		30th June 2020	30th June 2019
<b>PROPERTY &amp; ASSETS:</b>			
<b>FIXED ASSET</b>	4.00	707,088,563	656,386,902
<b>DR</b>	11.00	371,334,126	369,556,844
<b>CURRENT ASSETS:</b>			
Cash & Bank Balance	5.00	119,713,980	41,821,744
<b>TOTAL PROPERTY &amp; ASSETS:</b>		<b>1,198,136,668</b>	<b>1,067,765,490</b>
<b>FUND &amp; LIABILITIES:</b>			
Fund Account(Surplus/(Deficit) for the year)	6.00	639,408,858	525,862,979
Depreciation Fund	7.00	60,439,786	43,659,487
Grant Received from City Corporation		491,571,870	491,571,870
<b>CURRENT LIABILITIES:</b>			
Security From Client	10.00	6,806,153	6,806,153
Audit Fee payable	13.00	90,000	45,000
Bill Payable	9.00	-	-
Others			
<b>TOTAL FUND &amp; LIABILITIES:</b>		<b>1,198,316,668</b>	<b>1,067,945,490</b>

ite: Dhaka




**Mohammad Ata Karim & Co.**  
**Chartered Accountants**

**RAJSHAHI WASA  
AIRPORT ROAD SOPURA,  
RAJSHAHI  
STATEMENT OF INCOME & EXPENDITURE  
AS AT 30TH JUNE 2020**

PARTICULARS	Notes	AMOUNT 30th June 2020
Water Bill (Revenue)		60,617,755
Interest	12.00	18,463,106
Govt. Donation Received	8.00	242,123,000
Water Connection/Registration Fee		3,775,640
Form Sales		187,100
Others Income		3,500,627
<b>Total Income</b>		<b>328,667,229</b>
Salary & Allowance		34,862,275
Festival Allowance		3,866,064
Wages		41,922,369
Revenue Stamp		349,840
Registration Fee		732,207
Stationery		400,000
Audit fee		45,000
Overtime		57,260
Rest & Recreation		598,860
Bill Generation & Posting		2,283,751
Gratuity		9,807,000
Provident Fund		685,716
Tax & Vat		5,363,493
Entertainment/Honorarium		590,835
Telephone & Mobile Bill		39,158
Electric Bill		66,409,735
TA/DA		1,265,721
Repair & Maintenance		3,423,646
Internet & Postage Bill		450,778
Oil & Fuel Exp		924,305
Conveyance Bill		9,440
Ceremonies/Festivals		1,300,000
Training Expenses		489,848
Printing Expenses		332,231
Advertisement		325,000
Legal Expenses		40,000
Rest House Expenses		629,135
Misc. Expenses		702,415
Lamp Grant		1,150,000
Chemical		419,172
Leave Encashment		374,580
Bank Charges		178,860
Refund To Govt		18,312,356
Depreciation		16,780,299
<b>Total Expenditure</b>		<b>215,121,349</b>
<b>Surplus/(Deficit) for the year</b>		<b>113,545,879</b>
		<b>328,667,229</b>

Date: Dhaka



  
**Mohammad Ata Karim & Co.**  
Chartered Accountants

RAJSHAHI WASA  
AIRPORT ROAD BOPURA,  
RAJSHAHI

SCHEDULE OF PROPERTY, PLAN & EQUIPMENT  
AS AT 30TH JUNE 2020

Sl No.	Particulars	Cost			Rate of Dep.	Depreciation			W.D.V as at 30.06.20
		Opening Balance as at 01.07.19	Addition During the Year	Closing Balance as at 30.06.20		Opening Balance as at 01.07.19	Charged During the Year	Closing Balance as at 30.06.20	
	Land	191,571,870	-	191,571,870	-	-	-	-	191,571,870
	Building From City Corporation	300,000,000	-	300,000,000	-	-	-	-	300,000,000
	Wasa Building	5,064,329	-	5,064,329	-	-	-	-	5,064,329
1	Fax Machine	16,560	-	16,560	0	10,144	642	10,786	5,774
2	AC	177,408	-	177,408	0	108,677	6,873	115,550	61,858
3	Computer	3,698,204	-	3,698,204	0	1,677,973	303,035	1,981,008	1,717,196
4	Laptop	511,720	-	511,720	0	215,034	29,669	244,703	267,017
5	Furniture	12,681,470	199,796	12,881,266	0	5,886,746	699,452	6,586,198	6,295,068
7	UPS	290,850	-	290,850	0	115,494	17,536	133,030	157,820
8	AC	869,974	-	869,974	0	300,417	56,956	357,373	512,601
9	Led TV	154,116	-	154,116	0	60,278	9,384	69,662	84,454
10	Water test Laboratory	688,967	-	688,967	0	282,139	40,683	322,822	366,145
11	Projector	99,500	-	99,500	0	40,746	5,875	46,622	52,878
12	Water Truck	7,341,600	-	7,341,600	0	3,006,459	433,514	3,439,973	3,901,627
13	Telephone	44,750	-	44,750	0	17,499	2,725	20,224	24,526
14	CC TV	296,764	-	296,764	0	91,240	20,552	111,792	184,972
15	Water test Lab	13,995,277	-	13,995,277	0	3,735,570	1,025,971	4,761,540	9,233,736
16	Generator	39,589,046	-	39,589,046	0	13,614,673	2,597,437	16,212,110	23,376,936
17	Car	4,644,288	-	4,644,288	0	1,258,602	338,569	1,597,171	3,047,117
18	ICT	12,345,102	-	12,345,102	0	1,923,758	1,042,134	2,965,892	9,379,210
19	Submersible Pump	13,704,000	-	13,704,000	0	3,713,784	999,022	4,712,806	8,991,194
20	Construction Store	4,088,531	-	4,088,531	0	996,312	309,222	1,305,534	2,782,997
21	Frock lift	3,389,751	-	3,389,751	0	644,053	274,570	918,622	2,471,128
22	MIGIS ICT Equipment	20,528,956	-	20,528,956	0	3,900,502	1,662,845	5,563,347	14,965,609
23	Motor cycle	570,000	-	570,000	0	57,000	51,300	108,300	461,700
24	Tubewell	176,083	10,900,000	11,076,083	0	17,608	1,105,847	1,123,456	9,952,627
26	Engineering Equipments	496,985	-	496,985	0	49,699	44,729	94,427	402,558
27	Office Equipment	200,000	400,000	600,000	0	20,000	58,000	78,000	522,000
28	Building Structure Construction	1,800,000	22,201,865	24,001,865	0	180,000	2,382,187	2,562,187	21,439,679
29	Machinery & Equipment	17,350,800	17,000,000	34,350,800	0	1,735,080	3,261,572	4,996,652	29,354,148
	<b>Total</b>	<b>656,386,902</b>	<b>50,701,661</b>	<b>707,088,563</b>		<b>48,659,487</b>	<b>16,780,299</b>	<b>60,439,786</b>	<b>646,648,777</b>



**RAJSHAHI WASA**  
**AIRPORT ROAD SOPURA,**  
**RAJSHAHI**

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30TH JUNE, 2020**

**1.0 LEGAL STATUS AND ACTIVITIES OF THE AUTHORITY:**

Rajshahi Wasa was established in 2010 as an autonomous body under the Ministry of Works vide Ordinance No.-LXXVIII with the aim and objects of over all Water supplies of Rajshahi Town. This organization has been working towards solving mainly the Water problems of Rajshahi Town .

**2.0 SOURCE OF THE FUND OF WASA:**

The main source of fund of Rajshahi Wasa is Government grants, fees of Water Supplies, Bank Interest, Earning from the Projects etc.

**3.0 PRINCIPAL ACCOUNTING POLICIES:**

The financial statement of Rajshahi Wasa have been prepared on a going concern under Generally Accepted Accounting Principles. The principal accounting policies followed consistently in preparing these accounts as under:

**i) FIXED ASSETS AND DEPRECIATION:**

Depreciation on Fixed Assets has been charged under reducing balance method at the rates varying from 10% to 15% depending on the category of Fixed Assets. Depreciation has been charged for the full year and the additional asset's depreciation has been charged for six month.

**ii) INVESTMENT & INTEREST THEREON:**

Investment in Rajshahi Wasa has been stated at cost of acquisition. Interest on investment has been accounted for on Cash basis and as per bank statements.

**iii) EXPENSES:**

Expenses like Telephone, Fax, Electricity Bill etc. have been accounted for on payment basis.

**4.0 FIXED ASSETS: TK.**

PARTICULARS	AMOUNT	AMOUNT
	30th June 2020	30th June 2019
Opening balance	656,386,901	629,582,462
Add: Addition during the year	50,701,661	26,804,440
Add: Adjustment During the Year	-	-
<b>Closing Balance</b>	<b>707,088,563</b>	<b>656,386,901</b>

**5.0 CASH & BANK BALANCE: TK.**

PARTICULARS	AMOUNT	AMOUNT
	30th June 2020	30th June 2019
Cash in Hand	-	-
<b>Cash at Bank:</b>		
BANK	119,713,980	41,821,744
	119,713,980	41,821,744



**6.0 Fund Account(Surplus/(Deficit) for the year)**

PARTICULARS	AMOUNT	AMOUNT
	30th June 2020	30th June 2019
Opening balance	525,862,979	386,658,093
Add: Surplus/(Deficit) This year	113,545,879	139,204,885
Less: Dividend paid to Govt.		
<b>Closing Balance</b>	<b>639,408,858</b>	<b>525,862,979</b>

**7.0 DEPRECIATION FUND: TK.**

PARTICULARS	AMOUNT	AMOUNT
	30th June 2020	30th June 2019
Opening balance	43,659,487	30,628,422
Add: Addition during the year	16,780,299	13,031,065
	60,439,786	43,659,487
Add: Adjustment during the year	-	-
<b>Closing Balance</b>	<b>60,439,786</b>	<b>43,659,487</b>

**8.0 GRANT RECEIVED FROM GOVT. TK.**

PARTICULARS	AMOUNT	AMOUNT
	30th June 2020	30th June 2019
Opening balance	-	-
	-	-
Add:Govt. Donation Received (Notes-8.01)	242,123,000	287,969,410
<b>Total</b>	<b>242,123,000</b>	<b>287,969,410</b>
<b>Closing Balance</b>	<b>-</b>	<b>-</b>

**8.01 Govt. Donation Received: TK.**

PARTICULARS	AMOUNT	AMOUNT
	30th June 2020	30th June 2019
Opening balance	-	-
Add:Capital Account	-	-
Add: General Capital	240,000,000	239,999,410
Add: Project Account	2,123,000	47,970,000
<b>Total</b>	<b>242,123,000</b>	<b>287,969,410</b>

**9.0 Bill payable .:**

PARTICULARS	AMOUNT	AMOUNT
	30th June 2020	30th June 2019
Opening balance	-	153,916,646
Add: payable this year-9.01	-	-
	-	153,916,646
Less: Paid during the year		153,916,646
<b>Closing Balance</b>	<b>-</b>	<b>-</b>



## 9.01 Bill payable Addition :

PARTICULARS	AMOUNT	
	30th June 2020	30th June 2019
Project ACCOUNT	-	-
Computr, Laptop	-	-
ICT	-	-
Wages	-	-
Electricity Bill	-	-
Stationaries	-	-
Water Pump	-	-
Maintenance	-	-
Others	-	-
Salary	-	-
<b>Total</b>	-	-

## 10.0 Security from Client:

PARTICULARS	AMOUNT	
	30th June 2020	30th June 2019
Opening balance	6,806,153	6,806,153
Add: during the year		
	<b>6,806,153</b>	<b>6,806,153</b>
Less: Paid during the year		
<b>Closing Balance</b>	<b>6,806,153</b>	<b>6,806,153</b>

## 11.0 FDR:

PARTICULARS	AMOUNT	
	30th June 2020	30th June 2019
Opening balance	369,556,844	263,453,761
Add: during the year	119,617,184	225,420,002
Interest	17,616,069	26,197,918
Less: FDR Withdraw	133,653,252	139,127,751
Less: Interest Transfer to revenue	-	3,495,731
Less: Bank Charge & Tax	1,802,718	2,891,356
<b>Closing Balance</b>	<b>371,334,126</b>	<b>369,556,844</b>

## 12.0 Interest :

PARTICULARS	AMOUNT	
	30th June 2020	30th June 2019
	-	-
FDR Interest	17,616,069	26,197,918
STD Interest	847,037	362,378
<b>Closing Balance</b>	<b>18,463,106</b>	<b>26,560,296</b>

## 13.0 Audit Fee payable:.

PARTICULARS	AMOUNT	
	30th June 2020	30th June 2019
Opening balance	45,000	250,000
Add: payable this year	45,000	45,000
	<b>90,000</b>	<b>295,000</b>
Less: Paid during the year		250,000
<b>Closing Balance</b>	<b>90,000</b>	<b>45,000</b>





**RAJSHAHI WASA**  
**AIRPORT ROAD SOPURA,**  
**RAJSHAHI**

**RECEIPT & PAYMENT ACCOUNT**  
**FOR THE YEAR ENDED 30TH JUNE, 2020**

Receipt	Amount	Payment	Amount
<b>Opening Balance:</b>		Salary & Allowance	34,862,275
		Festival Allowance	3,866,064
Cash at Bank STD	41,821,744	Wages	41,922,369
Cash at Bank FDR	369,556,844	Revenue Stamp	349,840
Cash in Hand		Registration Fee	732,207
Water Bill	60,617,755	Stationery	400,000
Water Connection Fee	2,610,640	Overtime	57,260
Farm Sales	187,100	Rest & Recreation	598,860
Others Income	3,474,927	Bill Generation & Posting	2,283,751
Govt. Donation-Capital		Gratuity	9,807,000
Govt. Donation-General	240,000,000	Provident Fund	685,716
Govt. Donation-Project	2,123,000	Tax & Vat	5,363,493
Submersible Regi. Fee Receive	1,165,000	Entertainment/Honorarium	590,835
Interest FDR	17,616,069	Telephone & Mobile Bill	39,158
Interest STD	847,037	Education Allowance	
Rest House	25,700	Electric Bill	66,409,735
		TA/DA	1,265,721
		Repair & Maintenance	3,423,646
		Internet & Postage Bill	450,778
		Oil & Fuel Exp	924,305
		Conveyance Bill	9,440
		Ceremonies/Festivals	1,300,000
		Training Expenses	489,848
		Printing Expenses	332,231
		Advertisement	325,000
		Legal Expenses	40,000
		Rest House Expenses	629,135
		Misc. Expenses	702,415
		Lamp Grant	1,150,000
		Chemical	419,172
		Leave Encashment	374,580
		Bank Charges	178,860
		Refund To Govt	18,312,356
		Machinery & Equipment	17,000,000
		Building Structure Construction	19,653,828
		Boundary Wall	2,548,037
		Office Equipment	400,000
		Furniture	199,796
		Tube well	10,900,000
		<b>Closing Balance</b>	
		Cash at Bank Std	119,713,980
		Cash at Bank FDR	371,334,126
		Cash in Hand	
	<b>740,045,817</b>		<b>740,045,817</b>

