



MOHAMMAD ATA KARIM & CO.
CHARTERED ACCOUNTANTS

Confidential Financial Report

**AUDITOR'S REPORT
OF
RAJSHAHI WASA**

AIRPORT ROAD SOPURA,
RAJSHAHI.

FOR THE YEAR ENDED 30TH JUNE, 2012



MOHAMMAD ATA KARIM & CO.

CHARTERED ACCOUNTANTS

Ref: MAKC/RW/02.19/292

Date : 27TH February, 2019

AUDITOR'S REPORT

We have audited the accompanying Balance sheet of "RAJSHAHI WASA" as on 30 June-2012 and the related **Statement of Financial Position, Statement of Comprehensive Income, & Receipt & Payment** for the year then ended. The preparation of these financial statements is the responsibilities of the Authority's management. Our responsibility is to express and independent opinion on this financial statements based on our audit.

We have conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amount and disclosures in the financial statements. An audit includes assessing the accounting principles used and significant estimates made by management, as evaluating the overall financial statement preparation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements prepared in accordance with Bangladesh Accounting Standard (BAS), give a true and fare view of the state of the Authority's affairs as on 30 June - 2012 and of the results of its operations for the year then ended.

Read in conjunction with the annexed Noted on Accounts, we also report that:


1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
2. In our opinion, proper books of accounts as required by law have been kept by "RAJSHAHI WASA" so far as it appeared from our examination of those books;
3. The **Statement of Financial Position, Statement of Comprehensive Income & Receipt & Payment** as observed in the report is in agreement with those books of account.
4. All Expenditure incurred was for the purpose of Authority.

Mohammad Ata Karim & Co.
Chartered Accountants

RAJSHAHI WASA
AIRPORT ROAD SOPURA,
RAJSHAHI
STATEMENT OF FINANCIAL POSITION
AS AT 30TH JUNE 2012

PARTICULARS	NOTE	AMOUNT	AMOUNT
		2011-2012	2010-2011
<u>PROPERTY & ASSETS:</u>			
FIXED ASSET	4.00	495,341,118	492,510,968
<u>CURRENT ASSETS:</u>			
Loan to Project from Own Fund		-	-
Cash & Bank Balance	5.00	22,502,934	187,700
		517,844,052	492,698,668
<u>FUND & LIABILITIES:</u>			
Fund Account(Surplus/(Deficit) for the year)	8.00	22,761,091	980,150
Depreciation Fund	9.00	477,610	103,148
Grand Received from City Corporation	13.00	491,571,870	491,571,870
<u>CURRENT LIABILITIES:</u>			
Security & Earnest Money		-	-
Audit Fee		-	-
Payable	12.00	3,033,480	43,500
		517,844,052	492,698,668

Date: Dhaka



Mohammad Ata Karim & Co.
Chartered Accountants



RAJSHAHI WASA
AIRPORT ROAD SOPURA,
RAJSHAHI
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30TH JUNE, 2012

PARTICULARS	Notes	AMOUNT 2011-2012	AMOUNT 2010-2011
Receipt:			
Water Connection Fee		5,278,378	8,400
Tenders Deed Sales		141,000	35,800
Govtment Duncton Received	10.00	43,500,000	10,000,000
Water Bill		10,613,592	-
Water Bill Govt. Office		714,012	-
From Sales		5,000	-
RDA from Road Recompense		3,517,701	-
		63,769,683	10,044,200
Payment:			
Salary & Allowance	7.00	12,424,000	415,854
Fund Refund (Govt)	11.00	11,076,000	7,238,532
Maintaines		-	235,124
Electri Bill		61,837	-
Rant A Car		1,573,746	-
water pump stalation		14,377,167	-
Bill Security		100,000	-
Festival Allowance		102,640	-
Bank Charge		340	-
Electrick Item		102,640	4,799
Laying Of Pipe Line	6.00	1,250,000	820,000
stationary		-	23,723
Talephon		-	4,392
Printing		-	7,013
Advertaisment		346,807	60,896
Vat		-	119,485
National Day celebration		39,031	-
Welfare Fund		125,041	31,084
Depreciation		374,462	103,148
Miss: Expenses		35,031	-
		41,988,742	9,064,050
Surplus/(Deficit) for the year		21,780,941	980,150
		63,769,683	10,044,200

Date: Dhaka



Mohammad Ata Karim & Co.
Chartered Accountants

RAJSHAHI DEVELOPMENT AUTHORITY
RDA BHABAN, BANALATA R/A, AIRPORT ROAD
RAJSHAHI

SCHEDULE OF PROPERTY, PLAN & EQUIPMENT
AS AT 30TH JUNE, 2012

SCHEDULE-1

Sl No.	Particulars	Cost			Rate of Dep.	Depreciation			W.D.V as at 30.06.12
		Opening Balance as at 01.07.11	Addition During the Year	Closing Balance as at 30.06.2012		Charged During the Year	Closing Balance as at 30.06.2012	W.D.V as at 30.06.12	
	Land	191,571,870	-	191,571,870	0%	-	-	-	191,571,870
	Building	300,000,000	-	300,000,000	0%	-	-	-	300,000,000
1	Fax Machine	16,560	-	16,560	10%	1,490	1,490	3,146	13,414
2	AC	177,408	-	177,408	10%	15,967	15,967	33,708	143,700
3	Computer	184,762	-	184,762	15%	23,557	23,557	51,271	133,491
4	Laptop	189,120	-	189,120	10%	17,021	17,021	35,933	153,187
5	Furniture	371,248	2,830,150	3,201,398	10%	316,427	316,427	353,552	2,847,846
	Total	492,510,968	2,830,150	495,341,118		374,462	374,462	477,610	494,863,508



**RAJSHAHI WASA
AIRPORT ROAD SOPURA,
RAJSHAHI**

**RECEIPT & PAYMENT ACCOUNT
FOR THE YEAR ENDED 30TH JUNE, 2012**


PARTICULARS	AMOUNT 2011-2012
Opening Balance:	
Cash at Bank	187,700
Cash in Hand	
Receipt:	
Water Bill	10,613,592
Water Bill Govt. Office	714,012
Water Connection Fêe	5,278,378
Loan refund from general fund	11,076,000
Tenders Deed Sales	141,000
From Sales	5,000
RDA from Road Recompense	3,517,701
Govt.Dunetion-general	23,500,000
Loan from Misc. A/C	11,076,000
Loan from City Corporation	3,622,700
Govt.Dunetion-water	20,000,000
Total Receipt	89,732,083



PARTICULARS	AMOUNT 2011-2012
PAYMENT:	
Festival Allowance	102,640
Loan to general Fund	11,076,000
Bank Charge	340
Laying Of Pipe Line	1,250,000
Welfare Fund	125,041
Salary & Allowance	22,386,782
Fund Refund (Govt)	11,076,000
Refund Loan from City Corporation	3,622,700
water pump stalation	14,105,336
Rent A Car	11,446
Electric Bill	61,837
Furniture	2,830,150
Advertaisment	346,807
National Days celebration	39,040
Miss:	95,031
advance Bill security	100,000
Closing Balance	
Cash at Bank	22,502,933
Cash in Hand	
Total Payment	89,732,083

Date: Dhaka




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RAJSHAHI WASA
AIRPORT ROAD SOPURA,
RAJSHAHI

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE, 2012

1.00 LEGAL STATUS AND ACTIVITIES OF THE AUTHORITY:

Rajshahi Wasa was established in 2010 as an autonomous body under the Ministry of Works vide Ordinance No.-LXXVIII with the aim and objects of over all Water supplies of Rajshahi Town. This organization has been working towards solving mainly the Water problems of Rajshahi Town .

2.00 SOURCE OF THE FUND OF RAJSHAHI WASA:

The main source of fund of Rajshahi Wasa is Government grants, fees of Water Supplies, Bank Interest, Earning from the Projects etc.

3.00 PRINCIPAL ACCOUNTING POLICIES:

The financial statement of Rajshahi Wasa have been prepared on a going concern under Generally Accepted Accounting Principles. The principal accounting policies followed consistently in preparing these accounts as under:

i) FIXED ASSETS AND DEPRECIATION:

Depreciation on Fixed Assets has been charged under reducing balance method at the rates varying from 10% to 15% depending on the category of Fixed Assets. Depreciation has been charged for the full year and the additional asset's depreciation has been charged for six month.

ii) INVESTMENT & INTEREST THEREON:

Investment in Rajshahi Wasa has been stated at cost of acquisition. Interest on investment has been accounted for on Cash basis and as per bank statements.

iii) EXPENSES:

Expenses like Telephone, Fax, Electricity Bill etc. have been accounted for on payment basis.

4.00 FIXED ASSETS: TK. 495,341,118

PARTICULARS	AMOUNT
	2011-2012
Opening balance	492,510,968
Add: Addition during the year	2,830,150
Add: Adjustment During the Year	-
Closing Balance	495,341,118



5.00 CASH & BANK BALANCE: TK. 22,502,933

PARTICULARS	AMOUNT
	2011-2012
Cash in Hand	-
Cash at Bank:	
FDR	-
BANK	22,502,933
	22,502,933

6.00 Laying Of Pipe Line: TK. 1,250,000

PARTICULARS	AMOUNT
	2011-2012
Opening balance	-
Add: Bank Paid Laying Of Pipe Line Bill during the year	1,250,000
	1,250,000
Add: Payable Paid Laying Of Pipe Bill during the year	-
Total	1,250,000

7.00 Salary & Allowance: TK. 12,424,000

PARTICULARS	AMOUNT
	2011-2012
Opening balance	43,500
Add: Bank Salary during the year	11,223,782
	11,267,282
Add: Payable Salary during the year	1,156,718
Total	12,424,000

8.00 Fund Account(Surplus/(Deficit) for the year):TK.22,761,091

PARTICULARS	AMOUNT
	2011-2012
Opening balance	980,150
Add: Surplus/(Deficit) This year	21,780,941
Less: Dividend paid to Govt.	
Closing Balance	22,761,091

9.00 DEPRECIATION FUND: TK. 477,610

PARTICULARS	AMOUNT
	2011-2012
Opening balance	103,148
Add: Addition during the year	
	374,462
Add: Adjustment during the year	-
Closing Balance	477,610



10.00 GRANT RECEIVED FROM GOVT. TK. 43,500,000

PARTICULARS	AMOUNT
	2011-2012
Opening balance	-
Add: Govtment Duntion Received (Notes-10.01)	4,35,00,000
Total	4,35,00,000
Closing Balance	-

10.01 Govtment Duntion Received: TK.43,500,000

PARTICULARS	AMOUNT
	2011-2012
Opening balance	-
Add: General Account	2,35,00,000
Add: Water Account	2,00,00,000
Total	4,35,00,000

11.00 Loan refund from general fundt: TK. 11,076,000

PARTICULARS	AMOUNT
	2011-2012
Opening balance	-
Add: Govtment Duntion Received (Notes-11.01)	1,10,76,000
Total	1,10,76,000

11.01 Loan refund from general fund: TK.11,076,000

PARTICULARS	AMOUNT
	2011-2012
Opening balance	-
Add: General Account	1,10,76,000
Add: Water Account	-
Total	1,10,76,000



12.00 Bill payable: TK. 65,000.00

PARTICULARS	AMOUNT
	2011-2012
Opening balance	43,500
Add: payable Salary this year-12.1	30,33,480
	-
Less: Paid during the year	(43,500)
Closing Balance	30,33,480

12.01 Bill payable Addition :TK.3,033,480

PARTICULARS	AMOUNT
	2011-2012
water pump stalion	6,33,591
Rent A Car	18,76,762
Salary	11,56,718
Total	30,33,480

This fund has been received from the previous cashier out of defalcted amount and

13.00 Grand Received from City Corporation:TK.491,571,870

PARTICULARS	AMOUNT
	2011-2012
Opening balance	-
Land	19,15,71,870
Building	30,00,00,000
	49,15,71,870
Addition this year	-
Land	-
Building	-
	49,15,71,870
Closing Balance	-
TOTAL	49,15,71,870

