



MOHAMMAD ATA KARIM & CO.
CHARTERED ACCOUNTANTS

Confidential Financial Report

**AUDITOR'S REPORT
OF
RAJSHAHI WASA**

AIRPORT ROAD SOPURA,
RAJSHAHI.

FOR THE YEAR ENDED 30TH JUNE, 2016



MOHAMMAD ATA KARIM & CO.

CHARTERED ACCOUNTANTS

Ref: MAKC/RW/02.19/296

Date : ...27TH February, 2019.....

AUDITOR'S REPORT

We have audited the accompanying Balance sheet of "RAJSHAHI WASA" as on 30 June-2016 and the related **Statement of Financial Position, Statement of Comprehensive Income, & Receipt & Payment** for the year then ended. The preparation of these financial statements is the responsibilities of the Authority's management. Our responsibility is to express and independent opinion on this financial statements based on our audit.

We have conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amount and disclosures in the financial statements. An audit includes assessing the accounting principles used and significant estimates made by management, as evaluating the overall financial statement preparation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements prepared in accordance with Bangladesh Accounting Standard (BAS), give a true and fare view of the state of the Authority's affairs as on 30 June - 2016 and of the results of its operations for the year then ended.

Read in conjunction with the annexed Noted on Accounts, we also report that:


1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
2. In our opinion, proper books of accounts as required by law have been kept by "RAJSHAHI WASA" so far as it appeared from our examination of those books;
3. The **Statement of Financial Position, Statement of Comprehensive Income & Receipt & Payment** as observed in the report is in agreement with those books of account.
4. All Expenditure incurred was for the purpose of Authority.

Mohammad Ata Karim & Co.
Chartered Accountants

RAJSHAHI WASA
AIRPORT ROAD SOPURA,
RAJSHAHI
STATEMENT OF FINANCIAL POSITION
AS AT 30TH JUNE 2016

PARTICULARS	NOTE	AMOUNT	AMOUNT
		2015-2016	2014-2015
<u>PROPERTY & ASSETS:</u>			
<u>FIXED ASSET</u>			
	4.00	56,56,00,246	51,58,54,145
<u>FDR</u>			
	16.00	10,94,75,432	6,94,31,309
<u>CURRENT ASSETS:</u>			
Cash & Bank Balance	5.00	6,28,79,912	8,34,42,781
		73,79,55,590	66,87,28,236
<u>FUND & LIABILITIES:</u>			
Fund Account(Surplus/(Deficit) for the year)	8.00	17,25,46,363	10,67,78,086
Depreciation Fund	9.00	1,06,16,690	40,16,239
Grand Received from City Corporation	20.00	49,15,71,870	49,15,71,870
<u>CURRENT LIABILITIES:</u>			
Security From Client	15.00	18,00,658	81,04,299
Audit Fee			
Bill payable	12.00	6,14,20,008	5,82,57,742
		73,79,55,590	66,87,28,236

Date: Dhaka


Mohammad Ata Karim & Co.
Chartered Accountants



RAJSHAH WASA
AIRPORT ROAD SOPURA,
RAJSHAH
STATEMENT OF COMPREHENSIVE INCOME
AS AT 30TH JUNE 2016

PARTICULARS	Notes	AMOUNT 2015-2016	AMOUNT 2014-2015
Water Connection Fee		5,592,514	3,725,364
Tenders Deed Sales		103,800	255,400
Govtment Duntion Received	10.00	240,041,000	240,000,000
Water Bill revenue		38,524,348	26,858,460
Water Bill Govt. Office		1,271,601	785,483
From Sales		-	103,800
Others Income		16216	
Received From Client		-	46,448
bank interest	19.00	5,445,091	-
		290,994,568	271,774,956
Salary & Allowance	7.00	57,552,531	67,167,963
Fund Refund (Govt)	11.00	24,804,820	-
Electri Bill		52,485,668	51,975,364
Supplies of portable air comperssor		2,598,050	-
water Pump		21,129,765	20,324,067
Supplies of Water Flow		700,258	
Road Recompense		1,971,466	6,782,635
Fuel & others	18.00	15,765,976	10,052,178
Bank Charge		47,755	19,135
Laying Of Pipe Line	6.00	26,751,207	37,138,058
Depreciation		6,600,452	1,872,470
Miss: Expenses		66,060	135,402
Institutional of Washout		4,221,105	-
Tax & Vat		9,829,516	16,467,698
Maintaines		701,662	-
Tube-well installation		-	29,423,645
Supplies of pump		-	22,192,126
Meters Canection		-	142,982
Entertained		-	944,959
		225,226,291	264,638,682
Surplus/(Deficit) for the year		65,768,277	7,136,274
		290,994,568	271,774,956

Date: Dhaka


Mohammad Ata Karim & Co.
Chartered Accountants



RAJSHAHI WASA
AIRPORT ROAD SOPURA,
RAJSHAHI
RECEIPT & PAYMENT ACCOUNT
FOR THE YEAR ENDED 30TH JUNE, 2016

PARTICULARS	AMOUNT
	2015-2016
Opening Balance:	
Cash at Bank Std	83,442,781
Cash at Bank FDR	69,431,309
Cash in Hand	
Receipt	
Water bill Govt. Office	1,271,601
Tenders Deed Sales	103,800
Water Connection Fee	5,592,514
FDR Agrani Bank A/c-1205	40,000,000
FDR Interst	5,992,618
Water Bill REVENue	38,524,348
Security from Client	5,495
Govt.Dunetion-Capital	3,000,000
Govt.Dunetion-general	147,000,000
Govt.Dunetion-Project	90,041,000
Others Income	16,216
Interest STD	127,357
	484,549,037



PARTICULARS	AMOUNT
	2015-2016
Salary & Allowance	60,136,413
Supplies of pump	11,597,961
Electric Bill	71,885,668
Furniture & Fixture (Office)	1,052,923
Wasa BuilDing	715,000
Supplies of Computer	1,011,899
Water test Lab	6,994,588
Supplies of Genaretor	39,589,046
Supplies of Water Flow	402,675
Security to Client	8,109,794
Bank Charge	47,755
Instiitutional of Washout	4,221,105
Laying Of Pipe Line	26,751,207
Refund of Govt.Fund	24,804,820
Vat	5,205,108
Tax	4,624,408
led TV	43,200
Supplies of portable air comperssor	2,598,050
GPS level Machine	701,662
Trenesfer to general Account	14,709,347
Road Recompense to City Corporation	1,971,466
Telephone	12,600
IPS,UPS	55,050
AC	322,790
Fuel & others	19,245,364
Others	66,060
Interest Transfer to revenue	5,317,734
Closing Balance	
Cash at Bank Std	62,879,912
Cash at Bank FDR	109,475,432
Cash in Hand	
	484,549,037

Date: Dhaka




 Mohammad Ata Karim & Co.
 Chartered Accountants

RAJSHAHI DEVELOPMENT AUTHORITY
RDA BHABAN, BANALATA R/A, AIRPORT ROAD
RAJSHAHI

SCHEDULE OF PROPERTY, PLAN & EQUIPMENT
AS AT 30TH JUNE 20 16

SCHEDULE-1

Sl No.	Particulars	Cost			Rate of Dep.	Depreciation			W.D.V as at 30.06.16
		Opening Balance as at 01.07.15	Addition During the Year	Closing Balance at 30.06.16		Opening Balance as at 01.07.15	Charged During the Year	Closing Balance as at 30.06.16	
1	Land	-	-	191,571,870	0%	-	-	-	191,571,870
2	Building From City Corporation	300,000,000	-	300,000,000	0%	-	-	-	300,000,000
3	Wasa BuilDing (note-13)	3,995,364	715,000	4,710,364	0%	-	-	-	4,710,364
4	Fax Machine	16,560	-	16,560	10%	6,781	978	7,759	8,801
5	AC	177,408	-	177,408	10%	72,650	10,476	83,126	94,282
6	Computer	1,264,062	416,849	1,680,911	15%	275,419	210,824	486,243	1,194,668
7	Laptop	189,120	161,300	350,420	10%	77,447	27,297	104,744	245,676
8	Furniture (note-14)	9,808,038	1,336,493	11,144,531	10%	2,700,769	844,376	3,545,145	7,599,386
9	UPS	235,800	55,050	290,850	10%	23,580	26,727	50,307	240,543
10	AC	322,790	273,592	596,382	10%	32,279	56,410	88,689	507,693
11	Led TV	110,916	43,200	154,116	10%	11,092	14,302	25,394	128,722
12	Water test Labrotory	688,967	-	688,967	10%	68,897	62,007	130,904	558,063
13	Projector	99,500	-	99,500	10%	9,950	8,955	18,905	80,595
14	Water Truck	7,341,600	-	7,341,600	10%	734,160	660,744	1,394,904	5,946,696
15	Telephone	32,150	12,600	44,750	10%	3,215	4,154	7,369	37,382
16	CC TV	-	148,382	148,382	10%	-	14,838	14,838	133,544
17	Water test Lab	-	6,994,588	6,994,588	10%	-	699,459	699,459	6,295,130
18	Genaretor	-	39,589,046	39,589,046	10%	-	3,958,905	3,958,905	35,630,141
	Total	324,282,275	49,746,100	565,600,245		4,016,239	6,600,452	10,616,690	554,983,555



RAJSHAHI WASA
AIRPORT ROAD SOPURA,
RAJSHAHI
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE, 2016

1.00 LEGAL STATUS AND ACTIVITIES OF THE AUTHORITY:

Rajshahi Wasa was established in 2010 as an autonomous body under the Ministry of Works vide Ordinance No.-LXXVIII with the aim and objects of over all Water supplies of Rajshahi Town. This organization has been working towards solving mainly the Water problems of Rajshahi Town .

2.00 SOURCE OF THE FUND OF RAJSHAHI WASA:

The main source of fund of Rajshahi Wasa is Government grants, fees of Water Supplies, Bank Interest, Earning from the Projects etc.

3.00 PRINCIPAL ACCOUNTING POLICIES:

The financial statement of Rajshahi Wasa have been prepared on a going concern under Generally Accepted Accounting Principles. The principal accounting policies followed consistently in preparing these accounts as under:

i) FIXED ASSETS AND DEPRECIATION:

Depreciation on Fixed Assets has been charged under reducing balance method at the rates varying from 10% to 15% depending on the category of Fixed Assets. Depreciation has been charged for the full year and the additional asset's depreciation has been charged for six month.

ii) INVESTMENT & INTEREST THEREON:

Investment in Rajshahi Wasa has been stated at cost of acquisition. Interest on investment has been accounted for on Cash basis and as per bank statements.

iii) EXPENSES:

Expenses like Telephone, Fax, Electricity Bill etc. have been accounted for on payment basis.

4.00 FIXED ASSETS: TK. 565,600,246

PARTICULARS	AMOUNT
	2015-2016
Opening balance	515,854,145
Add: Addition during the year	49,746,100
	-
Closing Balance	565,600,246

5.00 CASH & BANK BALANCE: TK. 62,879,912

PARTICULARS	AMOUNT
	2015-2016
Cash in Hand	-
Cash at Bank:	
BANK	62,879,912
	62,879,912

6.00 Laying Of Pipe Line: TK. 26,751,207

PARTICULARS	AMOUNT
	2015-2016
Opening balance	-
Add: Bank Paid Laying Of Pipe Line Bill during the year	26,751,207
	26,751,207
Add: Payable Paid Laying Of Pipe Bill during the year	-
Total	26,751,207



7.00 Salary & Allowance: TK. 57,552,531

PARTICULARS	AMOUNT
	2015-2016
Add: Bank Salary during the year	60,136,413
Add: Payable Salary during the year	3,545,816
	63,682,229
less Opening balance payable	6,129,698
Total	57,552,531

8.00 Fund Account(Surplus/(Deficit) for the year):tk. 172,546,363

PARTICULARS	AMOUNT
	2015-2016
Opening balance	106,778,086
Add: Surplus/(Deficit) This year	65,768,277
Less: Dividend paid to Govt.	
Closing Balance	172,546,363

9.00 DEPRECIATION FUND: TK. 10,616,452

PARTICULARS	AMOUNT
	2015-2016
Opening balance	4,016,239
Add: Addition during the year	6,600,452
Add: Adjustment during the year	-
Closing Balance	10,616,690

10.00 GRANT RECEIVED FROM GOVT. TK. 240,041,000

PARTICULARS	AMOUNT
	2015-2016
Opening balance	-
	-
Add:Govtment Duntion Received (Notes-10.01)	240,041,000
Total	240,041,000

10.01 Govtment Duntion Received: TK.240,041,000

PARTICULARS	AMOUNT
	2015-2016
Opening balance	-
Add: General Account	147,000,000
Add: General Capital	3,000,000
Add: Project Account	90,041,000
Total	240,041,000

11.00 Grant Refund to Govtment: TK. 24,804,820

PARTICULARS	AMOUNT
	2015-2016
Opening balance	-
Add: Govtment Duntion Received (Notes-11.01)	24,804,820
Total	24,804,820

11.01 Refund to Govtment: TK.00.00

PARTICULARS	AMOUNT
	2015-2016
Opening balance	-
Add: General Account	-
Add: Water Account	-
Total	-



12.00 Bill payable :TK. 61,420,008

PARTICULARS	AMOUNT
	2015-2016
Opening balance	5,439,348
Add: payable this year-12.1	61,420,008
	-
Less: Paid during the year	(5,439,348)
Closing Balance	61,420,008

12.01 Bill payable Addition :TK.61,420,008

PARTICULARS	AMOUNT
	2015-2016
Wasa BuilDing	1,002,831
Furniture:	161,300
Computr, Laptop	273,592
Ac	297,583
Internet Net working	
Water test Labrotory	148,382
CC TV	
Fuel & others	2,000,000
Electri Bill	9,531,804
Water Pump	44,458,700
oothers	3,545,816
Salary	61,420,008
Total	61,420,008

13.00 Wasa BuilDing:TK. 715,000

PARTICULARS	AMOUNT
	2015-2016
Add: Bank Salary during the year	715,000
Add: Payable during the year	-
	715,000
less Opening balance payable	-
Total	715,000

14.00 Furniture:TK.1,336,493

PARTICULARS	AMOUNT
	2015-2016
Add: Bank during the year	1,052,923
Add: Payable during the year	1,002,831
	2,055,754
less Opening balance payable	719,261
Total	1,336,493



15.00 Security from Client:TK.1,800,658

PARTICULARS	AMOUNT
	2015-2016
Opening balance	8,104,299
Add: during the year	1,806,153
	9,910,452
Less: Paid during the year	8,109,794
Closing Balance	1,800,658

16.00 FDR:TK. 109,475,432

PARTICULARS	AMOUNT
	2015-2016
Opening balance	69,431,309
Add: during the year	40,000,000
net Interest	5,992,618
Less: FDR Withdraw	-
Less: Interest Transfer to revenue	(5,317,734)
Less: Paid during the year	(630,761)
Closing Balance	109,475,432

17.00 Electri Bill:TK. 51,975,364

PARTICULARS	AMOUNT
	2015-2016
Add: Bank during the year	30,575,364
Add: Payable during the year	21,400,000
	51,975,364
less Opening balance payable	-
Total	51,975,364

18.00 Fuel & others:TK.15,765,976

PARTICULARS	AMOUNT
	2015-2016
Add: Bank y during the year	19,245,364
Add: Payable during the year	-
	19,245,364
less Opening balance payable	3,479,388
Total	15,765,976

19.00 Interest :TK.5,445,091

PARTICULARS	AMOUNT
	2015-2016
	-
FDR Interest	5,317,734
STD Interest	127,357
Closing Balance	5,445,091

20.00 Grand Received from City Corporation:TK.491,571,870

PARTICULARS	AMOUNT
	2014-2015
Opening balance	-
Land	191,571,870
Building	300,000,000
	491,571,870
Addition this year	-
Land	-
Building	-
	491,571,870
Closing Balance	491,571,870
TOTAL	491,571,870

