



MOHAMMAD ATA KARIM & CO.
CHARTERED ACCOUNTANTS

Confidential Financial Report

**AUDITOR'S REPORT
OF
RAJSHAHI WASA**

AIRPORT ROAD SOPURA,
RAJSHAHI.

FOR THE YEAR ENDED 30TH JUNE, 2018



MOHAMMAD ATA KARIM & CO.

CHARTERED ACCOUNTANTS

Ref: MAKC/RW/02.19/298

Date: ...27TH February, 2019...

AUDITOR'S REPORT

We have audited the accompanying Balance sheet of "RAJSHAHI WASA" as on 30 June-2018 and the related **Statement of Financial Position, Statement of Comprehensive Income, & Receipt & Payment** for the year then ended. The preparation of these financial statements is the responsibilities of the Authority's management. Our responsibility is to express and independent opinion on this financial statements based on our audit.

We have conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amount and disclosures in the financial statements. An audit includes assessing the accounting principles used and significant estimates made by management, as evaluating the overall financial statement preparation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements prepared in accordance with Bangladesh Accounting Standard (BAS), give a true and fare view of the state of the Authority's affairs as on 30 June - 2018 and of the results of its operations for the year then ended.

Read in conjunction with the annexed Noted on Accounts, we also report that:


1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
2. In our opinion, proper books of accounts as required by law have been kept by "RAJSHAHI WASA" so far as it appeared from our examination of those books; &
3. The **Statement of Financial Position, Statement of Comprehensive Income & Receipt & Payment** as observed in the report is in agreement with those books of account.
4. All Expenditure incurred was for the purpose of Authority.

Mohammad Ata Karim & Co.
Chartered Accountants

RAJSHAHI WASA
AIRPORT ROAD SOPURA,
RAJSHAHI
STATEMENT OF FINANCIAL POSITION
AS AT 30TH JUNE 2018

| PARTICULARS | NOTE | AMOUNT | AMOUNT |
|--|-------|-----------------------|---------------------|
| | | 2017-2018 | 2016-2017 |
| <u>PROPERTY & ASSETS:</u> | | | |
| FIXED ASSET | 4.00 | 62,95,82,462 | 59,07,44,305 |
| FDR | 16.00 | 26,34,53,761 | 18,21,46,525 |
| <u>CURRENT ASSETS:</u> | | | |
| Cash & Bank Balance | 5.00 | 17,67,94,962 | 8,75,72,602 |
| | | 1,06,98,31,185 | 86,04,63,431 |
| <u>FUND & LIABILITIES:</u> | | | |
| Fund Account(Surplus/(Deficit) for the year) | 8.00 | 38,66,58,093 | 27,79,86,819 |
| Depreciation Fund | 9.00 | 3,06,28,422 | 1,91,04,430 |
| Grand Received from City Corporation | 20.00 | 49,15,71,870 | 49,15,71,870 |
| <u>CURRENT LIABILITIES:</u> | | | |
| Security From Client | 15.00 | 68,06,153 | 35,89,099 |
| Audit Fee payable | 21.00 | 2,50,000 | - |
| Bill payable | 12.00 | 15,39,16,646 | 6,82,11,213 |
| Others | | - | - |
| | | 1,06,98,31,185 | 86,04,63,431 |

Date: Dhaka


Mohammad Ata Karim & Co.
Chartered Accountants




RAJSHAHI WASA
AIRPORT ROAD SOPURA,
RAJSHAHI
STATEMENT OF COMPREHENSIVE INCOME
AS AT 30TH JUNE 2018

| PARTICULARS | Notes | AMOUNT 2017-2018 | AMOUNT 2016-2017 |
|---------------------------------------|-------|---------------------|---------------------|
| Water Bill (revenue) | | 81,696,513 | 48,618,609 |
| Interest | 19.00 | 29,307,591 | 229,879 |
| Govtment Donation Received | 10.00 | 290,080,000 | 312,775,000 |
| Water Connection Fee | | 5,450,185 | 22,252,008 |
| Water Bill Govt. Office | | 1,610,253 | 1,517,352 |
| From Sales | | 211,850 | 1,322,700 |
| Others Income | | 547,500 | 16,216 |
| | | 408,903,892 | 386,731,764 |
| Salary & Allowance | 7.00 | 36,848,053 | 74,552,168 |
| Fund Refund (Govt) | 11.00 | - | - |
| Electric Bill | 17.00 | 152,003,988 | 40,439,304 |
| Fuel & others | 18.00 | 1,200,000 | 1,423,430 |
| Honourium & Entertainment | | 787,318 | 289,381 |
| Repair & Maintenance | | 12,259,000 | 9,577,376 |
| Wage | | 22,871,992 | 2,653,542 |
| Training Fee | | 570,000 | 151,585 |
| Painting & Stationary | | 273,361 | 349,446 |
| Travelling | | 2,929,000 | - |
| Road Recompense | | 4,760,527 | 10,032,151 |
| Phone Bill | | 15,720 | - |
| Regeneration Tube-well | | 11,189,912 | 3,757,150 |
| Bank Charge | | 87,880 | 118,268 |
| Laying Of Pipe Line | 6.00 | 13,366,685 | 77,194,386 |
| Depreciation | | 11,523,992 | 8,487,740 |
| Data Anty Honourium | | 207,822 | - |
| Advertisement | | 496,658 | 486,187 |
| Supplies & Water Flow | | 4,899,000 | 3,532,204 |
| Electric Machinaris(stationary) | | 490,000 | - |
| Tax & Vat | | 16,848,121 | 15,341,875 |
| Hotel Bill | | 2,079,113 | - |
| Ta-Da | | 1,700,000 | 595,124 |
| Transport Registration | | 649,139 | 579,113 |
| Conveyance | | 643,750 | 1,267,235 |
| Lump Grant | | 769,005 | 919,395 |
| Internet | | 250,000 | 297,583 |
| Miscellaneous Expenses | | 17,581 | 3,514,861 |
| Chemical | | 495,000 | - |
| Water Pump | | - | 25,531,804 |
| Audit Fee | | 300,000 | - |
| | | 300,232,618 | 281,091,308 |
| Surplus/(Deficit) for the year | | 108,671,274 | 105,640,456 |
| | | 408,903,892 | 386,731,764 |

Date: Dhaka




Mohammad Ata Karim & Co.
Chartered Accountants

RAJSHAHI WASA
AIRPORT ROAD SOPURA,
RAJSHAHI
RECEIPT & PAYMENT ACCOUNT
FOR THE YEAR ENDED 30TH JUNE, 2018

| PARTICULARS | AMOUNT 2017-2018 |
|-----------------------------|---------------------|
| Opening Balance: | |
| Cash at Bank Std | 8,75,72,602 |
| Cash at Bank FDR | 18,21,46,525 |
| Cash in Hand | |
| Receipt | |
| Water Connection Fee | 54,50,185 |
| Water Bill Govt. Office | 16,10,253 |
| From Sales | 2,11,850 |
| Water Bill | 8,16,96,513 |
| Others Income | 5,47,500 |
| Interest FDR | 1,26,59,963 |
| FDR | 16,95,09,994 |
| Government Donation-Capital | 17,80,000 |
| Government Donation-general | 27,43,00,000 |
| Government Donation-Project | 1,40,00,000 |
| Interest STD | 2,20,224 |
| | 83,17,05,608 |



| PARTICULARS | AMOUNT |
|-------------------------------------|--------------------|
| | 2017-2018 |
| Salary & Allowance | 34,815,322 |
| Construction of Store | 1,378,762 |
| FDR InCashment | 99,509,994 |
| Regeneration Tube-well | 4,432,762 |
| Laying Of Pipe Line | 13,366,685 |
| Hotel Bill | 2,079,113 |
| Taraining fee | 500,000 |
| Traveling | 2,929,000 |
| Road Recompense to City Corporation | 4,760,527 |
| Electric Bill | 131,072,282 |
| Honourium & Entertainment | 787,318 |
| Vat | 7,954,530 |
| Tax | 8,893,591 |
| Frock lift Purchers | 3,389,751 |
| Phone Bill | 7,860 |
| MIGIS ICT Equipment | 20,528,956 |
| Water test Lab | 7,000,688 |
| Bank Charges | 87,880 |
| Fuel & others | 1,200,000 |
| Taining Fee | 70,000 |
| Painting & Stationaries | 873,932 |
| Advertisement | 496,658 |
| Repair & Maintenance | 2,945,944 |
| Ta-Da | 1,700,000 |
| Furniture & Fixture (Office) | 143,892 |
| Electric Machinaris | 55,565 |
| Supplies | 4,899,000 |
| Wsae | 29,436,660 |
| Others Machinaris | 217,825 |
| Transport Registration | 649,139 |
| Convence | 643,750 |
| Lump Grant | 769,005 |
| Internet | 250,000 |
| Others | 1,217,581 |
| Camical | 495,000 |
| ICT | 1,897,914 |
| Closing Balance | |
| Cash at Bank Std | 176,794,962 |
| Cash at Bank FDR | 263,453,760 |
| Cash in Hand | |
| | 831,705,608 |

Date: Dhaka




 Mohammad Ata Karim & Co.
 Chartered Accountants

RAJBHAHI WABA
AIRPORT ROAD SOPURA,
RAJBHAHI
SCHEDULE OF PROPERTY, PLAN & EQUIPMENT
AS AT 30TH JUNE 2018

SCHEDULE-1

| Sl No. | Particulars | Cost | | | Rate of Dep. | Depreciation | | | W.D.V as at 30.06.18 |
|--------|--------------------------------|--------------------------------|--------------------------|-----------------------------|--------------|--------------------------------|-------------------------|----------------------------------|-----------------------|
| | | Opening Balance as at 01.07.17 | Addition During the Year | Closing Balance at 30.06.18 | | Opening Balance as at 01.07.17 | Charged During the Year | Closing Balance as at 30.06.2018 | |
| | Land | 191,571,870.24 | - | 191,571,870 | 0% | - | - | - | 191,571,870 |
| | Building From City Corporation | 300,000,000.00 | - | 300,000,000 | 0% | - | - | - | 300,000,000 |
| | Wasa BuilDing (note-13) | 5,064,329.00 | - | 5,064,329 | 0% | - | - | - | 5,064,329 |
| 1 | Fax Machine | 16,560.00 | - | 16,560 | 10% | 792 | 9,431 | 7,129 | 7,129 |
| 2 | AC | 177,408.00 | - | 177,408 | 10% | 8,485 | 101,040 | 76,368 | 76,368 |
| 3 | Computer | 3,258,204.00 | 440,000 | 3,698,204 | 15% | 419,425 | 1,321,462 | 2,376,742 | 2,376,742 |
| 4 | Laptop | 511,720.00 | - | 511,720 | 10% | 36,628 | 182,069 | 329,651 | 329,651 |
| 5 | Furniture (note-14) | 11,448,470.00 | 850,000 | 12,298,470 | 10% | 796,299 | 5,131,777 | 7,166,693 | 7,166,693 |
| 7 | UPS | 290850 | - | 290,850 | 10% | 21,649 | 96,010 | 194,840 | 194,840 |
| 8 | AC | 869974 | - | 869,974 | 10% | 70,316 | 237,133 | 632,841 | 632,841 |
| 9 | Led TV | 154116 | - | 154,116 | 10% | 11,585 | 49,851 | 104,265 | 104,265 |
| 10 | Water test Labrotory | 688967 | - | 688,967 | 10% | 50,226 | 236,936 | 452,031 | 452,031 |
| 11 | Projector | 99500 | - | 99,500 | 10% | 7,254 | 34,218 | 65,282 | 65,282 |
| 12 | Water Truck | 7,341,600.00 | - | 7,341,600 | 10% | 535,203 | 2,524,776 | 4,816,824 | 4,816,824 |
| 13 | Telepone | 44,750.00 | - | 44,750 | 10% | 3,364 | 14,471 | 30,279 | 30,279 |
| 14 | CC TV | 296,764.00 | - | 296,764 | 10% | 25,373 | 68,404 | 228,360 | 228,360 |
| 15 | Water test Lab | 6,994,588.43 | 7,000,688.25 | 13,995,277 | 10% | 1,266,630 | 2,595,602 | 11,399,674 | 11,399,674 |
| 16 | Genaretor | 39,589,046.00 | - | 39,589,046 | 10% | 3,206,713 | 10,728,631 | 28,860,415 | 28,860,415 |
| 17 | Car | 4,644,288.00 | - | 4,644,288 | 10% | 417,986 | 882,415 | 3,761,873 | 3,761,873 |
| 18 | ICT | 1,267,531.00 | 5,250,000.00 | 6,517,531 | 10% | 639,078 | 765,831 | 5,751,700 | 5,751,700 |
| 19 | Sub Marsible Pump | 13,704,000.00 | - | 13,704,000 | 10% | 1,233,360 | 2,603,760 | 11,100,240 | 11,100,240 |
| 20 | Construction Stor | 2,709,769.00 | 1,378,762.27 | 4,088,531 | 10% | 381,755 | 652,732 | 3,435,799 | 3,435,799 |
| 21 | Frock lift | - | 3,389,750.82 | 3,389,751 | 10% | 338,975 | 338,975 | 3,050,776 | 3,050,776 |
| 22 | MIGIS ICT Equipment | - | 20,528,956.07 | 20,528,956 | 10% | 2,052,896 | 2,052,896 | 18,476,060 | 18,476,060 |
| | Total | 590,744,304.67 | 38,838,157.41 | 629,582,462.08 | | 11,523,991.63 | 30,628,421.68 | 598,954,040.40 | 598,954,040.40 |



RAJSHAHI WASA
AIRPORT ROAD SOPURA,
RAJSHAHI

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE, 2018

1.00 LEGAL STATUS AND ACTIVITIES OF THE AUTHORITY:

Rajshahi Wasa was established in 2010 as an autonomous body under the Ministry of Works vide Ordinance No.-LXXVIII with the aim and objects of over all Water supplies of Rajshahi Town. This organization has been working towards solving mainly the Water problems of Rajshahi Town .

2.00 SOURCE OF THE FUND OF WASA:

The main source of fund of Rajshahi Wasa is Government grants, fees of Water Supplies, Bank Interest, Earning from the Projects etc.

3.00 PRINCIPAL ACCOUNTING POLICIES:

The financial statement of Rajshahi Wasa have been prepared on a going concern under Generally Accepted Accounting Principles. The principal accounting policies followed consistently in preparing these accounts as under:

i) FIXED ASSETS AND DEPRECIATION:

Depreciation on Fixed Assets has been charged under reducing balance method at the rates varying from 10% to 15% depending on the category of Fixed Assets. Depreciation has been charged for the full year and the additional asset's depreciation has been charged for six month.

ii) INVESTMENT & INTEREST THEREON:

Investment in Rajshahi Wasa has been stated at cost of acquisition. Interest on investment has been accounted for on Cash basis and as per bank statements.

iii) EXPENSES:

Expenses like Telephone, Fax, Electricity Bill etc. have been accounted for on payment basis.

4.00 FIXED ASSETS: TK. 629,582,462

| PARTICULARS | AMOUNT |
|---------------------------------|--------------------|
| | 2017-2018 |
| Opening balance | 590,744,305 |
| Add: Addition during the year | 38,838,157 |
| Add: Adjustment During the Year | - |
| Closing Balance | 629,582,462 |

5.00 CASH & BANK BALANCE: TK. 176,794,962

| PARTICULARS | AMOUNT |
|----------------------|--------------------|
| | 2017-2018 |
| Cash in Hand | - |
| Cash at Bank: | |
| BANK | 176,794,962 |
| | 176,794,962 |



6.00 Laying Of Pipe Line: TK. 13,366,685

| PARTICULARS | AMOUNT |
|---|-------------------|
| | 2017-2018 |
| Opening balance | - |
| Add: Bank Paid Laying Of Pipe Line Bill during the year | 13,366,685 |
| | 13,366,685 |
| Add: Payable Paid Laying Of Pipe Bill during the year | - |
| Total | 13,366,685 |

7.00 Salary & Allowance: TK. 36,848,053

| PARTICULARS | AMOUNT |
|-------------------------------------|-------------------|
| | 2017-2018 |
| Add: Bank Salary during the year | 34,815,322 |
| Add: Payable Salary during the year | 2,875,232 |
| | 37,690,554 |
| less Opening balance payable | 842,501 |
| Total | 36,848,053 |

8.00 Fund Account(Surplus/(Deficit) for the year):TK. 386,658,093

| PARTICULARS | AMOUNT |
|----------------------------------|--------------------|
| | 2017-2018 |
| Opening balance | 277,986,819 |
| Add: Surplus/(Deficit) This year | 108,671,274 |
| Less: Dividend paid to Govt. | |
| | |
| Closing Balance | 386,658,093 |

9.00 DEPRECIATION FUND: TK. 30,628,422

| PARTICULARS | AMOUNT |
|---------------------------------|-------------------|
| | 2017-2018 |
| Opening balance | 19,104,430 |
| Add: Addition during the year | 11,523,992 |
| | |
| Add: Adjustment during the year | - |
| Closing Balance | 30,628,422 |

10.00 GRANT RECEIVED FROM GOVT. TK. 290,080,000

| PARTICULARS | AMOUNT |
|---|--------------------|
| | 2017-2018 |
| Opening balance | - |
| | - |
| Add:Govtment Duntion Received (Notes-10.01) | 290,080,000 |
| Total | 290,080,000 |
| Closing Balance | - |



10.01 Govtment Dunetion Received: TK.290,080,000

| PARTICULARS | AMOUNT |
|----------------------|--------------------|
| | 2017-2018 |
| Opening balance | - |
| Add:Capital Account | 1,780,000 |
| Add: General Capital | 274,300,000 |
| Add: Project Account | 14,000,000 |
| Total | 290,080,000 |

11.00 Grant Refund to Govtment: TK. 00.00

| PARTICULARS | AMOUNT |
|---|-----------|
| | 2017-2018 |
| Opening balance | - |
| Add: Govtment Dunetion Received (Notes-11.01) | - |
| Total | - |

11.01 Refund to Govtment: TK. 00.00

| PARTICULARS | AMOUNT |
|----------------------|-----------|
| | 2017-2018 |
| Opening balance | - |
| Add: General Account | - |
| Add: Water Account | - |
| Total | - |

12.00 Bill payable :TK. 153,916,646

| PARTICULARS | AMOUNT |
|----------------------------|--------------------|
| | 2017-2018 |
| Opening balance | 61,420,008 |
| Add: payablethis year-12.1 | 153,916,646 |
| | - |
| Less: Paid during the year | (61,420,008) |
| Closing Balance | 153,916,646 |

12.01 Bill payable Addition :TK.153,916,646

| PARTICULARS | AMOUNT |
|----------------------|--------------------|
| | 2017-2018 |
| Wasa BuilDing | - |
| Projeet ACCOUNT | 62,737,557 |
| Furniture: | |
| Computr, Laptop | 440,000 |
| ICT | 3,352,086 |
| Wsae | 1,435,332 |
| Water test Labrotory | - |
| Supplies | |
| Stationaries | 199,429 |
| Fuel & others | |
| Electri Bill | 32,463,614 |
| Water Pump | 9,531,804 |
| Maintainness | 16,025,518 |
| oothers | 24,856,074 |
| Salary | 2,875,232 |
| Total | 153,916,646 |



13.00 Wasa Building:TK. 00.00

| PARTICULARS | AMOUNT |
|----------------------------------|-----------|
| | 2017-2018 |
| Add: Bank Salary during the year | - |
| Add: Payable during the year | - |
| | - |
| less Opening balance payable | - |
| Total | - |

14.00 Furniture:TK.850,000

| PARTICULARS | AMOUNT |
|------------------------------|----------------|
| | 2017-2018 |
| Add: Bank during the year | 143,892 |
| Add: Payable during the year | 737,866 |
| | 881,758 |
| less Opening balance payable | 31,758 |
| Total | 850,000 |

15.00 Security from Client:TK.6,806,153

| PARTICULARS | AMOUNT |
|----------------------------|-------------------|
| | 2017-2018 |
| Opening balance | 3,589,099 |
| Add: during the year | 6,806,153 |
| | 10,395,253 |
| Less: Paid during the year | 3,589,099 |
| Closing Balance | 6,806,153 |

16.00 FDR:TK. 263,453,761

| PARTICULARS | AMOUNT |
|------------------------------------|---------------------|
| | 2017-2018 |
| Opening balance | 182,146,525 |
| Add: during the year | 169,509,994 |
| net Interest | 12,659,963 |
| Less: FDR Withdraw | (99,509,994) |
| Less: Interest Transfer to revenue | - |
| Less: Paid during the year | (1,352,727) |
| Closing Balance | 263,453,761 |

17.00 Electri Bill:TK. 152,003,988

| PARTICULARS | AMOUNT |
|------------------------------|--------------------|
| | 2017-2018 |
| Add: Bank during the year | 131,072,282 |
| Add: Payable during the year | 32,463,614 |
| | 163,535,896 |
| less Opening balance payable | 11,531,908 |
| Total | 152,003,988 |



18.00 Fuel & others:TK. 1,200,000

| PARTICULARS | AMOUNT |
|------------------------------|------------------|
| | 2017-2018 |
| Add: Bank y during the year | 1,200,000 |
| Add: Payable during the year | - |
| | 1,200,000 |
| less Opening balance payable | - |
| Total | 1,200,000 |

19.00 Interest :TK. 29.307,591

| PARTICULARS | AMOUNT |
|------------------------|-------------------|
| | 2017-2018 |
| | - |
| FDR Interest | 29,087,367 |
| STD Interest | 220,224 |
| Closing Balance | 29,307,591 |

20.00 Grand Received from City Corporation:TK. 491,571,870

| PARTICULARS | AMOUNT |
|---------------------------|--------------------|
| | 2017-2018 |
| Opening balance | - |
| Land | 191,571,870 |
| Building | 300,000,000 |
| | 491,571,870 |
| Addition this year | - |
| Land | - |
| Building | - |
| | 491,571,870 |
| Closing Balance | - |
| TOTAL | 491,571,870 |

21.00 Audit Fee payable:TK. 250,000

| PARTICULARS | AMOUNT |
|----------------------------|------------------|
| | 2017-2018 |
| Opening balance | - |
| Add: payable this year | 250,000 |
| | - |
| Less: Paid during the year | - |
| Closing Balance | 250,000 |

