



**MOHAMMAD ATA KARIM & CO.**  
CHARTERED ACCOUNTANTS

# *Confidential Financial Report*

**AUDITOR'S REPORT  
OF  
RAJSHAHI WASA**

AIRPORT ROAD SOPURA,  
RAJSHAHI.

**FOR THE YEAR ENDED 30<sup>TH</sup> JUNE, 2015**



**MOHAMMAD ATA KARIM & CO.**

**CHARTERED ACCOUNTANTS**

Ref: MAKC/RW/02.19/295

Date : ...27<sup>TH</sup> February, 2019....

**AUDITOR'S REPORT**

We have audited the accompanying Balance sheet of "RAJSHAHI WASA" as on 30 June-2015 and the related **Statement of Financial Position, Statement of Comprehensive Income, & Receipt & Payment** for the year then ended. The preparation of these financial statements is the responsibilities of the Authority's management. Our responsibility is to express and independent opinion on this financial statements based on our audit.

We have conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amount and disclosures in the financial statements. An audit includes assessing the accounting principles used and significant estimates made by management, as evaluating the overall financial statement preparation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements prepared in accordance with Bangladesh Accounting Standard (BAS), give a true and fare view of the state of the Authority's affairs as on 30 June - 2015 and of the results of its operations for the year then ended.

**Read in conjunction with the annexed Noted on Accounts, we also report that:**

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
2. In our opinion, proper books of accounts as required by law have been kept by "RAJSHAHI WASA" so far as it appeared from our examination of those books;
3. The **Statement of Financial Position, Statement of Comprehensive Income & Receipt & Payment** as observed in the report is in agreement with those books of account.
4. All Expenditure incurred was for the purpose of Authority.

**Mohammad Ata Karim & Co.**  
Chartered Accountants

**RAJSHAHI WASA**  
**AIRPORT ROAD SOPURA,**  
**RAJSHAHI**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30TH JUNE 2015**

PARTICULARS	NOTE	AMOUNT	AMOUNT
		2014-2015	2013-2014
<b><u>PROPERTY &amp; ASSETS:</u></b>			
<b><u>FIXED ASSET</u></b>			
	4.00	515,854,145	505,149,376
<b><u>FDR</u></b>	16.00	69,431,309	45,075,050
<b><u>CURRENT ASSETS:</u></b>			
Rent Receivable		-	-
Cash & Bank Balance	5.00	83,442,781	61,650,422
		<b>668,728,236</b>	<b>611,874,848</b>
<b><u>FUND &amp; LIABILITIES:</u></b>			
Fund Account(Surplus/(Deficit) for the year)	8.00	106,778,086	99,641,812
Depreciation Fund	9.00	4,016,239	2,153,149
Grand Received from City Corporation	19.00	491,571,870	491,571,870
<b><u>CURRENT LIABILITIES:</u></b>			
Security From Client	15.00	8,104,299	13,068,669
Audit Fee		-	-
Bill payable	12.00	58,257,742	5,439,348
		<b>668,728,236</b>	<b>611,874,848</b>

Date: Dhaka



Mohammad Ata Karim & Co.  
Chartered Accountants





**RAJSHAHI WASA**  
**AIRPORT ROAD SOPURA,**  
**RAJSHAHI**

**STATEMENT OF COMPREHENSIVE INCOME**  
**AS AT 30TH JUNE 2015**

PARTICULARS	Notes	AMOUNT 2014-2015	AMOUNT 2013-2014
Water Connection Fee		3,725,364	3,208,651
Tenders Deed Sales		255,400	1,129,500
Govtment Duntion Received	10.00	240,000,000	177,800,000
Water Bill		26,858,460	24,423,423
Water Bill Govt. Office		785,483	733,982
From Sales		103,800	29,740
Received From Client		46,448	-
Bank interest		-	16,087
		<b>271,774,956</b>	<b>207,341,383</b>
Salary & Allowance	7.00	67,167,963	42,392,376
Fund Refund (Govt)	11.00		
Electri Bill	17.00	51,975,364	30,575,364
Bank Charge		19,135	5,575
Laying Of Pipe Line	6.00	37,138,058	1,204,963
Meters Canection		142,982	19,053
Garase		-	8,282
Road Recompense	19.00	6,782,635	226,794
water Pump		20,324,067	50,896,452
Fuel & others	18.00	10,052,178	6,572,790
Entertained		944,959	418,597
Tax & vat		16,467,698	2,535,565
Depreciation		1,872,470	850,124
Miss: Expenses		135,402	135,402
Tube-well installation		29,423,645	-
Supplies of pump		22,192,126	-
		<b>264,638,683</b>	<b>135,841,336</b>
<b>Surplus/(Deficit) for the year</b>		<b>7,136,273</b>	<b>71,500,047</b>
		<b>271,774,956</b>	<b>207,341,383</b>

Date: Dhaka



**Mohammad Ata Karim & Co.**  
**Chartered Accountants**

**RAJSHAHI WASA**  
**AIRPORT ROAD SOPURA,**  
**RAJSHAHI**  
**RECEIPT & PAYMENT ACCOUNT**  
**FOR THE YEAR ENDED 30TH JUNE, 2015**

PARTICULARS	AMOUNT 2014-2015
<b>Opening Balance:</b>	
Cash at Bank Std	61,650,422
Cash at Bank FDR	45,075,050
Cash in Hand	
<b>Receipt</b>	
Govt.Dunetion-Capital	3,830,000
Govt.Dunetion-general	136,170,000
Govt.Dunetion-Project	100,000,000
Water Bill Revenue	18,711,425
Water Bill Govt. Office	785,483
Water Connection Fee	3,725,364
Tenders Deed Sales	255,400
From Sales	103,800
Water Bill	8,044,000
Security from Client	465,626
Receive From FDR	42,149,575
Interest	4,912,756
	-
	<b>425,878,901</b>



PARTICULARS	AMOUNT 2014-2015
Salary & Allowance	42,288,575
Bank Charges	18,419
Tube-well installation	29,423,645
Projector	99,500
led TV	67,716
Ips	142,000
Telepone	32,150
Wasa Building	247,683
Electric Bill	30,575,364
Furniture & Fixture (Office)	453,121
Laying Of Pipe Line	37,138,058
Computr, Laptop	400,000
Supplies of pump	22,192,126
Supplies of Water Flow	9,326,000
Supplies of Equipment	2,323,728
Supplies of Water Truck	7,341,600
Security Transfers to Client	9,852,095
Road Recompense to City Corporation	6,048,664
Road Recompense to RDA	733,971
Regenration Tube-well	8,507,165
Tax & VAT	16,467,698
Miter Canection	142,982
Bank Charge	716
FDR	22,149,575
water Pump	20,324,067
Fuel & others	6,572,790
others	135,402
<b>Closing Balance</b>	
Cash at Bank Std	83,442,781
Cash at Bank FDR	69,431,309
Cash in Hand	
	<b>425,878,901</b>

Date: Dhaka



Mohammad Ata Karim & Co.  
Chartered Accountants



**RAJSHAHI DEVELOPMENT AUTHORITY**  
**RDA BHABAN, BANALATA R/A, AIRPORT ROAD**  
**RAJSHAHI**

**SCHEDULE OF PROPERTY, PLAN & EQUIPMENT**  
**AS AT 30TH JUNE 2015**

**SCHEDULE-1**

Sl No.	Particulars	Cost			Rate of Dep.	Depreciation			W.D.V as at 30.06.15
		Opening Balance as at 01.07.12	Addition During the Year	Closing Balance as at 30.06.15		Opening Balance as at 01.07.12	Charged During the Year	Closing Balance as at 30.06.15	
1	Land	191,571,870	-	191,571,870	0%	-	-	-	191,571,870.24
2	Building From City Corporation	300,000,000	-	300,000,000	0%	-	-	-	300,000,000.00
3	Wasa BuilDing (note-13)	3,872,101	123,263	3,995,364	0%	-	-	-	3,995,364.00
4	Fax Machine	16,560	-	16,560	10%	1,086.50	6,781.49	1,086.50	9,778.51
5	AC	177,408	-	177,408	10%	11,639.74	72,650.35	11,639.74	104,757.65
6	Computer	269,012	995,050	1,264,062	15%	174,466.41	275,418.99	174,466.41	988,643.01
7	Laptop	189,120	-	189,120	10%	12,408.16	77,446.53	12,408.16	111,673.47
8	Furniture (note-14)	8,959,505	848,533	9,808,038	10%	789,697	2,700,769	789,697	7,107,269.05
9	UPS	93,800	142,000	235,800	10%	23,580.00	23,580.00	23,580.00	212,220.00
10	AC	-	322,790	322,790	10%	32,279.00	32,279.00	32,279.00	290,511.00
11	Led TV	-	110,916	110,916	10%	11,091.60	11,091.60	11,091.60	99,824.40
12	Water test Labrotory	-	688,967	688,967	10%	68,896.70	68,896.70	68,896.70	620,070.30
13	Projector	-	99,500	99,500	10%	9,950.00	9,950.00	9,950.00	89,550.00
14	Water Truck	-	7,341,600	7,341,600	10%	734,160.00	734,160.00	734,160.00	6,607,440.00
15	Telepone	-	32,150	32,150	10%	3,215.00	3,215.00	3,215.00	28,935.00
	<b>Total</b>	<b>505,149,376</b>	<b>10,704,769</b>	<b>515,854,145</b>		<b>1,872,470</b>	<b>4,016,239</b>	<b>1,872,470</b>	<b>511,837,907</b>



**RAJSHAHI WASA**  
**AIRPORT ROAD SOPURA,**  
**RAJSHAHI**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30TH JUNE, 2015**

**1.00 LEGAL STATUS AND ACTIVITIES OF THE AUTHORITY:**

Rajshahi Wasa was established in 2010 as an autonomous body under the Ministry of Works vide Ordinance No.-LXXVIII with the aim and objects of over all Water supplies of Rajshahi Town. This organization has been working towards solving mainly the Water problems of Rajshahi Town .

**2.00 SOURCE OF THE FUND OF RAJSHAHI WASA:**

The main source of fund of Rajshahi Wasa is Government grants, fees of Water Supplies, Bank Interest, Earning from the Projects etc.

**3.00 PRINCIPAL ACCOUNTING POLICIES:**

The financial statement of Rajshahi Wasa have been prepared on a going concern under Generally Accepted Accounting Principles. The principal accounting policies followed consistently in preparing these accounts as under:

**i) FIXED ASSETS AND DEPRECIATION:**

Depreciation on Fixed Assets has been charged under reducing balance method at the rates varying from 10% to 15% depending on the category of Fixed Assets. Depreciation has been charged for the full year and the additional asset's depreciation has been charged for six month.

**ii) INVESTMENT & INTEREST THEREON:**

Investment in Rajshahi Wasa has been stated at cost of acquisition. Interest on investment has been accounted for on Cash basis and as per bank statements.

**iii) EXPENSES:**

Expenses like Telephone, Fax, Electricity Bill etc. have been accounted for on payment basis.

**4.00 FIXED ASSETS: TK. 515,854,145**

PARTICULARS	AMOUNT
	2014-2015
Opening balance	505,149,376
Add: Addition during the year	10,704,769
Add: Adjustment During the Year	-
<b>Closing Balance</b>	<b>515,854,145</b>

**5.00 CASH & BANK BALANCE: TK. 83,442,781**

PARTICULARS	AMOUNT
	2014-2015
Cash in Hand	-
<b>Cash at Bank:</b>	
BANK	83,442,781
	<b>83,442,781</b>





**6.00 Laying Of Pipe Line: TK. 37,138,058**

PARTICULARS	AMOUNT
	2014-2015
Opening balance	-
Add: Bank Paid Laying Of Pipe Line Bill during the year	37,138,058
	<b>37,138,058</b>
Add: Payable Paid Laying Of Pipe Bill during the year	-
<b>Total</b>	<b>37,138,058</b>

**7.00 Salary & Allowance: TK. 67,167,963**

PARTICULARS	AMOUNT
	2014-2015
Add: Bank Salary during the year	42,288,575
Add: Payable Salary during the year	31,009,086
	<b>73,297,661</b>
less Opening balance payable	6,129,698
<b>Total</b>	<b>67,167,963</b>

**8.00 Fund Account(Surplus/(Deficit) for the year):TK.106,778,086**

PARTICULARS	AMOUNT
	2014-2015
Opening balance	99,641,812
Add: Surplus/(Deficit) This year	7,136,273
Less: Dividend paid to Govt.	
<b>Closing Balance</b>	<b>106,778,085</b>

**9.00 DEPRECIATION FUND: TK. 4,016,239**

PARTICULARS	AMOUNT
	2014-2015
Opening balance	2,143,769
Add: Addition during the year	1,872,470
Add: Adjustment during the year	-
<b>Closing Balance</b>	<b>4,016,239</b>

**10.00 GRANT RECEIVED FROM GOVT. TK. 240,000,000**

PARTICULARS	AMOUNT
	2014-2015
Opening balance	-
Add: Govtment Duncton Received (Notes-10.01)	240,000,000
<b>Total</b>	<b>240,000,000</b>
<b>Closing Balance</b>	<b>-</b>



**10.01 Govtment Dunetion Received: TK. 240,000,000**

PARTICULARS	AMOUNT
	2014-2015
Opening balance	-
Add: General Account	136,170,000
Add: Capital Account	3,830,000
Add: Project Account	100,000,000
<b>Total</b>	<b>240,000,000</b>

**11.00 Grant Refund to Govetment: TK. 00**

PARTICULARS	AMOUNT
	2014-2015
Opening balance	-
Add: Govtment Dunetion Received (Notes-11.01)	-
<b>Total</b>	<b>-</b>

**11.01 Refund to Govetment: TK.00**

PARTICULARS	AMOUNT
	2014-2015
Opening balance	-
Add: General Account	-
Add: Water Account	-
<b>Total</b>	<b>-</b>

**12.00 Bill payable :TK.58,257,742**

PARTICULARS	AMOUNT
	2014-2015
Opening balance	5,439,348
Add: payablethis year-12.1	58,257,742
	-
Less: Paid during the year	(5,439,348)
<b>Closing Balance</b>	<b>58,257,742</b>

**12.01 Bill payable Addition :TK.58,257,742**

PARTICULARS	AMOUNT
	2014-2015
Wasa BuilDing	-
Furniture:	719,261
Computr, Laptop	595,050
Ac	322,790
Water test Labrotory	688,967
Led TV	43,200
Fuel & others	3,479,388
Electri Bill	21,400,000
oothers	
Salary	31,009,086
<b>Total</b>	<b>58,257,742</b>

**13.00 Wasa BuilDing:TK.123,263**

PARTICULARS	AMOUNT
	2014-2015
Add: Bank Salary during the year	247,683
Add: Payable during the year	-
	247,683
less Opening balance payable	124,420
<b>Total</b>	<b>123,263</b>





**14.00 Furniture:TK.848,533**

PARTICULARS	AMOUNT
	2014-2015
Add: Bank during the year	453,121
Add: Payable during the year	719,261
	<b>1,172,382</b>
less Opening balance payable	323,849
<b>Total</b>	<b>848,533</b>

**15.00 Security from Client:TK.8,104,299**

PARTICULARS	AMOUNT
	2014-2015
Opening balance	17,490,769
Add: during the year	465,626
	<b>17,956,395</b>
Less: Paid during the year	9,852,095
<b>Closing Balance</b>	<b>8,104,299</b>

**16.00 FDR:TK.69,431,309**

PARTICULARS	AMOUNT
	2014-2015
Opening balance	45,075,050
Add: during the year	42,149,575
net Interest	4,866,308
Less: FDR Withdraw	(22,149,575)
Less: Paid during the year	(510,049)
<b>Closing Balance</b>	<b>69,431,309</b>

**Electri Bill:TK.51,975,364**

PARTICULARS	AMOUNT
	2014-2015
Add: Bank during the year	30,575,364
Add: Payable during the year	21,400,000
	51,975,364
less Opening balance payable	-
<b>Total</b>	<b>51,975,364</b>

**18.00 Fuel & others:TK.10,052,178**

PARTICULARS	AMOUNT
	2014-2015
Add: Bank y during the year	6,572,790
Add: Payable during the year	3,479,388
	10,052,178
less Opening balance payable	-
<b>Total</b>	<b>10,052,178</b>

**19.00 Grand Received from City Corporation:TK.491,571,870**

PARTICULARS	AMOUNT
	2014-2015
Opening balance	-
Land	191,571,870
Building	300,000,000
	<b>491,571,870</b>
<b>Addition this year</b>	-
Land	-
Building	-
	<b>491,571,870</b>
<b>Closing Balance</b>	-
<b>TOTAL</b>	<b>491,571,870</b>

