



MOHAMMAD ATA KARIM & CO.
CHARTERED ACCOUNTANTS

Confidential Financial Report

**AUDITOR'S REPORT
OF
RAJSHAHI WASA**

AIRPORT ROAD SOPURA,
RAJSHAHI.

FOR THE YEAR ENDED 30TH JUNE, 2014



MOHAMMAD ATA KARIM & CO.

CHARTERED ACCOUNTANTS

Ref: MAKC/RW/02.19/294

Date : ...27TH February, 2019....

AUDITOR'S REPORT

We have audited the accompanying Balance sheet of "RAJSHAHI WASA" as on 30 June-2014 and the related **Statement of Financial Position, Statement of Comprehensive Income, & Receipt & Payment** for the year then ended. The preparation of these financial statements is the responsibilities of the Authority's management. Our responsibility is to express and independent opinion on this financial statements based on our audit.

We have conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amount and disclosures in the financial statements. An audit includes assessing the accounting principles used and significant estimates made by management, as evaluating the overall financial statement preparation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements prepared in accordance with Bangladesh Accounting Standard (BAS), give a true and fare view of the state of the Authority's affairs as on 30 June - 2014 and of the results of its operations for the year then ended.

Read in conjunction with the annexed Noted on Accounts, we also report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
2. In our opinion, proper books of accounts as required by law have been kept by "RAJSHAHI WASA" so far as it appeared from our examination of those books;
3. The **Statement of Financial Position, Statement of Comprehensive Income & Receipt & Payment** as observed in the report is in agreement with those books of account.
4. All Expenditure incurred was for the purpose of Authority.

Mohammad Ata Karim & Co.
Chartered Accountants

RAJSHAHI WASA
AIRPORT ROAD SOPURA,
RAJSHAHI
STATEMENT OF FINANCIAL POSITION
AS AT 30TH JUNE 2014

PARTICULARS	NOTE	AMOUNT	AMOUNT
		2013-2014	2012-2013
<u>PROPERTY & ASSETS:</u>			
<u>FIXED ASSET</u>			
	4.00	505,149,376	502,052,863
<u>FDR</u>	16.00	45,075,050	-
<u>CURRENT ASSETS:</u>			
Tax Deduction at Source		-	-
Cash & Bank Balance	5.00	61,650,422	89,534,153
		611,874,848	591,587,016
<u>FUND & LIABILITIES:</u>			
Fund Account(Surplus/(Deficit) for the year)	8.00	99,641,812	28,141,766
Depreciation Fund	9.00	2,153,149	1,303,025
Grand Received from City Corporation	17.00	491,571,870	491,571,870
<u>CURRENT LIABILITIES:</u>			
Security From Client	15.00	13,068,669	16,429,901
Audit Fee			
Fund for Project Payable	12.00	5,439,348	54,140,454
		611,874,848	591,587,016

Date: Dhaka



Mohammad Ata Karim & Co.
Chartered Accountants


**RAJSHAHI WASA
AIRPORT ROAD SOPURA,
RAJSHAHI**

**STATEMENT OF COMPREHENSIVE INCOME
AS AT 30TH JUNE 2014**

PARTICULARS	Notes	AMOUNT 2013-2014	AMOUNT 2012-2013
Water Connection Fee		3,208,651	3,520,789
Tenders Deed Sales		1,129,500	636,000
Govtment Duntion Received	10.00	177,800,000	107,400,000
Water Bill		18,494,955	11,774,484
Water Bill Govt. Office		733,982	756,443
From Sales		29,740	5,600
Water Bill Revenue		5,928,468	9,048,817
bank interest		16,087	-
		207,341,383	133,142,133
Salary & Allowance	7.00	42,392,376	31,452,131
Fund Refund (Govt)	11.00	-	-
Maintaines		-	-
Electri Bill		30,575,364	23,165,248
Rant A Car		-	1,876,762
Festival Allowance		-	-
Bank Charge		5,575	12,830
Laying Of Pipe Line	6.00	1,204,963	1,633,591
Meters Canection		19,053	-
Garase		8,282	-
stationary		-	50,000
Road Recompense to City Corporation		226,794	180,531
water Pump		50,896,452	62,554,188
Fuel & others		6,572,790	4,571,916
Entertained		418,597	323,950
Tax & vat		2,535,565	652,950
Pipe& Pump Stalation		-	264,304
Depreciation		850,124	825,415
Miss: Expenses		135,402	6,750
Data Anty Honourium		-	156,140
water Supplies		-	34752
		135,841,336	127,761,458
Surplus/(Deficit) for the year		71,500,047	5,380,675
		207,341,383	133,142,133

Date: Dhaka




Mohammad Ata Karim & Co.
Chartered Accountants

RAJSHAHI DEVELOPMENT AUTHORITY
RDA BHABAN, BANALATA R/A, AIRPORT ROAD
RAJSHAHI

SCHEDULE OF PROPERTY, PLAN & EQUIPMENT
AS AT 30TH JUNE 2014

SCHEDULE-1

Sl No.	Particulars	Cost			Rate of Dep.	Depreciation			W.D.V as at 30.06.14
		Opening Balance as at 01.07.13	Addition During the Year	Closing Balance as at 30.06.2014		Opening Balance as at 01.07.13	Charged During the Year	Closing Balance as at 30.06.2014	
1	Land	191,571,870	-	191,571,870	0%	-	-	-	191,571,870
2	Building From City Corporation	300,000,000		300,000,000	0%	-	-	-	300,000,000
3	Wasa Building (note-13)	1,815,980	2,056,121	3,872,101	0%	-	-	-	3,872,101
4	Fax Machine	16,560	-	16,560	10%	4,488	1,207	5,695	10,865
5	AC	177,408	-	177,408	10%	48,078	12,933	61,011	116,397
6	Computer	184,762	84,250	269,012	15%	71,295	29,658	100,953	168,059
7	Laptop	189,120	-	189,120	10%	51,252	13,787	65,038	124,082
8	Furniture (note-14)	8,097,163	862,342	8,959,505	10%	1,127,913	783,159	1,911,072	7,048,433
10	UPS		93,800	93,800	10%		9,380	9,380	84,420
	Total	502,052,863	3,096,513	505,149,376		1,303,025	850,124	2,153,149	502,996,227



RAJSHAHI WASA
AIRPORT ROAD SOPURA,
RAJSHAHI
RECEIPT & PAYMENT ACCOUNT
FOR THE YEAR ENDED 30TH JUNE, 2014

PARTICULARS	AMOUNT 2013-2014
Opening Balance:	
Cash at Bank Std	89,534,153
Cash at Bank FDR	-
Cash in Hand	-
Receipt	
Govt.Dunetion-Capital	2,800,000
Govt.Dunetion-general	100,000,000
Govt.Dunetion-Project	75,000,000
Water Bill	10,450,955
Water Bill Govt. Office	733,982
Water Connection Fee	3,208,651
Tenders Deed Sales	1,129,500
From Sales	29,740
Water Bill	8,044,000
Security from Client	2,703,769
Water Bill revenue	5,928,468
Interst	16,087
	299,579,304



PARTICULARS	AMOUNT 2013-2014
Salary & Allowance	42,288,575
Bank Charges	5,575
Wasa BuilDing	3,747,681
Computer	84,250
Ups	93,800
Electric Bill	30,575,364
Furniture & Fixture (Office)	862,342
water Pump	50,896,452
Meters Canection	19,053
Garase	8,282
FDR	45,000,000
Fuel & Others	6,572,790
Others (General)	135,402
Teransfer to general	6,954,044
Tax & vat	2,535,565
Road Recompense to City Corporation	226,794
Security Transfers to Clinet	1,642,901
Laying Of Pipe Line	1,204,963
Security from to Client	-
Closing Balance	
Cash at Bank Std	61,650,422
Cash at Bank FDR	45,075,050
Cash in Hand	
	299,579,304

Date: Dhaka



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**RAJSHAHI WASA
AIRPORT ROAD SOPURA,
RAJSHAHI**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE, 2014**

1.00 LEGAL STATUS AND ACTIVITIES OF THE AUTHORITY:

Rajshahi Wasa was established in 2010 as an autonomous body under the Ministry of Works vide Ordinance No.-LXXVIII with the aim and objects of over all Water supplies of Rajshahi Town. This organization has been working towards solving mainly the Water problems of Rajshahi Town .

2.00 SOURCE OF THE FUND OF RAJSHAHI WASA:

The main source of fund of Rajshahi Wasa is Government grants, fees of Water Supplies, Bank Interest, Earning from the Projects etc.

3.00 PRINCIPAL ACCOUNTING POLICIES:

The financial statement of Rajshahi Wasa have been prepared on a going concern under Generally Accepted Accounting Principles. The principal accounting policies followed consistently in preparing these accounts as under:

i) FIXED ASSETS AND DEPRECIATION:

Depreciation on Fixed Assets has been charged under reducing balance method at the rates varying from 10% to 15% depending on the category of Fixed Assets. Depreciation has been charged for the full year and the additional asset's depreciation has been charged for six month.

ii) INVESTMENT & INTEREST THEREON:

Investment in Rajshahi Wasa has been stated at cost of acquisition. Interest on investment has been accounted for on Cash basis and as per bank statements.

iii) EXPENSES:

Expenses like Telephone, Fax, Electricity Bill etc. have been accounted for on payment basis.

4.00 FIXED ASSETS: TK. 505,149,376

PARTICULARS	AMOUNT
	2013-2014
Opening balance	502,052,863
Add: Addition during the year	3,096,513
Add: Adjustment During the Year	-
Closing Balance	505,149,376

5.00 CASH & BANK BALANCE: TK. 61,650,422

PARTICULARS	AMOUNT
	2013-2014
Cash in Hand	-
Cash at Bank:	
BANK	61,650,422
	61,650,422



6.00 Laying Of Pipe Line: TK. 1,204,963

PARTICULARS	AMOUNT
	2013-2014
Opening balance	-
Add: Bank Paid Laying Of Pipe Line Bill during the year	1,204,963
	1,204,963
Add: Payable Paid Laying Of Pipe Bill during the year	-
Total	1,204,963

7.00 Salary & Allowance: TK. 42,392,376

PARTICULARS	AMOUNT
	2013-2014
Add: Bank Salary during the year	42,288,574
Add: Payable Salary during the year	5,314,927
	47,603,501
less Opening balance payable	5,211,125
Total	42,392,376

8.00 Fund Account(Surplus/(Deficit) for the year):TK.99,641,812

PARTICULARS	AMOUNT
	2013-2014
Opening balance	28,141,766
Add: Surplus/(Deficit) This year	71,500,047
Less: Dividend paid to Govt.	
Closing Balance	99,641,812

9.00 DEPRECIATION FUND: TK. 2,153,149

PARTICULARS	AMOUNT
	2013-2014
Opening balance	1,303,025
Add: Addition during the year	850,124
Add: Adjustment during the year	-
Closing Balance	2,153,149

10.00 GRANT RECEIVED FROM GOVT. TK. 177,800,000

PARTICULARS	AMOUNT
	2013-2014
Opening balance	-
	-
Add:Govtment Dunetion Received (Notes-10.01)	177,800,000
Total	177,800,000
Closing Balance	-



10.01 Govtment Dunetion Received: TK. 177,800,000

PARTICULARS	AMOUNT
	2013-2014
Opening balance	-
Add: General Account	100,000,000
Add: General Capital	2,800,000
Add: Project Account	75,000,000
Total	177,800,000

11.00 Grant Refund to Govetment: TK. 000

PARTICULARS	AMOUNT
	2013-2014
Opening balance	-
Add: Govtment Dunetion Received (Notes-11.01)	-
Total	-

11.01 Refund to Govetment: TK.000

PARTICULARS	AMOUNT
	2013-2014
Opening balance	-
Add: General Account	-
Add: Water Account	-
Total	-

12.00 Bill payable :TK.5,439,349

PARTICULARS	AMOUNT
	2013-2014
Opening balance	3,033,480
Add: payablethis year-12.1	5,439,348
	-
Less: Paid during the year	(3,033,480)
Closing Balance	5,439,348

12.01 Bill payable Addition :TK.5,439,348

PARTICULARS	AMOUNT
	2013-2014
Wasa BuilDing	124,420
Furniture:	
oothers	
Salary	5,314,928
Total	5,439,348



13.00 Wasa Building:TK.2,056,121

PARTICULARS	AMOUNT
	2013-2014
Add: Bank Salary during the year	3,747,681
Add: Payable during the year	124,420
	3,872,101
less Opening balance payable	1,815,980
Total	2,056,121

14.00 Furniture:TK.862,342

PARTICULARS	AMOUNT
	2013-2014
Add: Bank during the year	862,342
Add: Payable during the year	323,849
	1,186,191
less Opening balance payable	323,849
Total	862,342

15.00 Security from Client:TK.13,068,669

PARTICULARS	AMOUNT
	2013-2014
Opening balance	16,429,901
Add: during the year	2,703,769
	19,133,670
Less: Paid during the year	6,065,001
Closing Balance	13,068,669

16.00 FDR:TK.45,075,050

PARTICULARS	AMOUNT
	2013-2014
Opening balance	-
Add: during the year	45,000,000
net Interest	89,583
Less: Paid during the year	(14,533)
Closing Balance	45,075,050

17.00 Grand Received from City Corporation:TK.491,571,870

PARTICULARS	AMOUNT
	2013-2014
Opening balance	-
Land	191,571,870
Building	300,000,000
	491,571,870
Addition this year	-
Land	-
Building	-
	491,571,870
Closing Balance	
TOTAL	491,571,870

