



MOHAMMAD ATA KARIM & CO.
CHARTERED ACCOUNTANTS

Confidential Financial Report

**AUDITOR'S REPORT
OF
RAJSHAHI WASA**

AIRPORT ROAD SOPURA,
RAJSHAHI.

FOR THE YEAR ENDED 30TH JUNE, 2013



Ref: MAKC/RW/02.19/293

Date : ...27TH February, 2019....

AUDITOR'S REPORT

We have audited the accompanying Balance sheet of "RAJSHAHI WASA" as on 30 June-2013 and the related **Statement of Financial Position, Statement of Comprehensive Income, & Receipt & Payment** for the year then ended. The preparation of these financial statements is the responsibilities of the Authority's management. Our responsibility is to express and independent opinion on this financial statements based on our audit.

We have conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amount and disclosures in the financial statements. An audit includes assessing the accounting principles used and significant estimates made by management, as evaluating the overall financial statement preparation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements prepared in accordance with Bangladesh Accounting Standard (BAS), give a true and fare view of the state of the Authority's affairs as on 30 June - 2013 and of the results of its operations for the year then ended.

Read in conjunction with the annexed Noted on Accounts, we also report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
2. In our opinion, proper books of accounts as required by law have been kept by "RAJSHAHI WASA" so far as it appeared from our examination of those books;
3. The **Statement of Financial Position, Statement of Comprehensive Income & Receipt & Payment** as observed in the report is in agreement with those books of account.
4. All Expenditure incurred was for the purpose of Authority.

Mohammad Ata Karim & Co.
Chartered Accountants

RAJSHAHI WASA
AIRPORT ROAD SOPURA,
RAJSHAHI
STATEMENT OF FINANCIAL POSITION
AS AT 30TH JUNE 2013

PARTICULARS	NOTE	AMOUNT	AMOUNT
		2012-2013	2011-2012
<u>PROPERTY & ASSETS:</u>			
FIXED ASSET			
Loan to Project from Own Fund	4.00	502,052,863	495,341,118
Tax Deduction at Source		-	-
Cash & Bank Balance	5.00	89,534,153	22,502,934
		591,587,016	517,844,052
<u>FUND & LIABILITIES:</u>			
Fund Account(Surplus/(Deficit) for the year)	8.00	28,141,766	22,761,091
Depreciation Fund	9.00	1,303,025	477,610
Grand Received from City Corporation	17.00	491,571,870	491,571,870
<u>CURRENT LIABILITIES:</u>			
Security from Client	15.00	16,429,901	-
Audit Fee		-	-
Fund for Project	12.00	54,140,454	3,033,480
		591,587,016	517,844,052

Date: Dhaka



Mohammad Ata Karim & Co.
Chartered Accountants

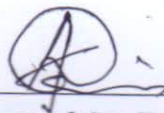
**RAJSHAHI WASA
AIRPORT ROAD SOPURA,
RAJSHAHI**

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30TH JUNE, 2013**

PARTICULARS	Notes	AMOUNT 2012-2013	AMOUNT 2011-2012
Water Connection Fee		3,520,789	5,278,378
Tenders Deed Sales		636,000	141,000
Govtment Duntion Received	10.00	107,400,000	43,500,000
Water Bill		11,774,484	10,613,592
Water Bill Govt. Office		756,443	714,012
From Sales		5,600	5,000
RDA from Road Recompense		-	3,517,701
Water Bill Revenue		9,048,817	-
Interest		-	-
		133,142,133	63,769,683
Salary & Allowance	7.00	31,333,892	12,424,000
Fund Refund (Govt)	11.00	-	11,076,000
Festival allowance		118,239	-
Entertainment		323,950	-
Road Recompense		180,531	-
Misc		6750	-
Electri Bill		23,165,248	61,837
Rant A Car		1,876,762	1,888,208
water pump stalation		-	14,277,167
Bill Security		-	100,000
Festival Allowance		-	102,640
Bank Charge		12,830	340
Electrick Item		-	102,640
Laying Of Pipe Line	6.00	1,633,591	1,250,000
water Pump		62,554,188	-
water Supplies		34,752	-
stationary		50,000	-
Pipe& Pump Stalation		264,304	-
Data anty Honourium		156,140	-
Advertaisment		-	346,807
tax/Vat		652,950	-
National Day celebration		-	39,031
Welfare Fund		-	125,041
Depreciation		825,415	-
Miss: Expenses		-	95,031
Fuel & Others		4,571,916	-
		127,761,458	41,888,742
Surplus/(Deficit) for the year		5,380,675	21,880,941
		133,142,133	63,769,683

Date: Dhaka




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RAJSHAHI DEVELOPMENT AUTHORITY
RDA BHABAN, BANALATA R/A, AIRPORT ROAD
RAJSHAHI
SCHEDULE OF PROPERTY, PLAN & EQUIPMENT
AS AT 30TH JUNE, 2013

SCHEDULE-1

Sl No.	Particulars	Cost			Rate of Dep.	Depreciation			W.D.V as at 30.06.13
		Opening Balance as at 01.07.12	Addition During the Year	Closing Balance as at 30.06.13		Opening Balance as at 01.07.12	Charged During the Year	Closing Balance as at 30.06.13	
	Land	191,571,870	-	191,571,870	0%	-	-	-	191,571,870
	Building From City Corporation	300,000,000	-	300,000,000	0%	-	-	-	300,000,000
1	Fax Machine	16,560	-	16,560	10%	1,341	3,146	4,488	12,072
2	AC	177,408	-	177,408	10%	14,370	33,708	48,078	129,330
3	Computer	184,762	-	184,762	15%	20,024	51,271	71,295	113,467
4	Laptop	189,120	-	189,120	10%	15,319	35,933	51,252	137,868
5	Furniture (note-14)	3,201,398	4,895,765	8,097,163	10%	774,361	353,552	1,127,913	6,969,250
6	Wasa BuilDing		1,815,980	1,815,980	0%	-		-	1,815,980
	Total	495,341,118	6,711,745	502,052,863		825,415	477,610	1,303,025	500,749,838



**RAJSHAHI WASA
AIRPORT ROAD SOPURA,
RAJSHAHI
RECEIPT & PAYMENT ACCOUNT
FOR THE YEAR ENDED 30TH JUNE, 2013**


PARTICULARS	AMOUNT 2012-2013
Opening Balance:	
Cash at Bank	22,502,933
Cash in Hand	-
Receipt	
Water Connection Fee	3,520,789
Water Bill Govt. Office	756,443
Water Bill	11,774,484
Govt.Dunetion-general	67,400,000
Govt.Dunetion-Capital	2,600,000
From sales	5,600
Tander deed Sales	636,000
Security from Client	16,429,901
Govt.Dunetion-Project Account	40,000,000
Water Bill Revenue	9,048,817
	174,674,967



PARTICULARS	AMOUNT 2012-2013
Salary & Allowance	27,279,485
Bank Charges	12,830
Car Rental	1,876,762
Electric Bill	23,165,248
Furniture & Fixture (Office)	460,172
Fuel & Others	4,571,916
Festival allowance	118,239
water Pump	24,353,194
water Supplies	34,752
Misc	6,750
water Pump Stalation	1,633,591
RoadRecompense to City Corporation	180,531
Data anty Honourium	156,140
Stationaries	50,000
Pipe& Pump Stalation	264,304
Entertainment	323,950
Tax	652,950
Closing Balance	
Cash at Bank Std	89,534,153
Cash at Bank FDR	
Cash in Hand	
	174,674,967

Date: Dhaka





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RAJSHAHI WASA
AIRPORT ROAD SOPURA,
RAJSHAHI

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE, 2013

1.00 LEGAL STATUS AND ACTIVITIES OF THE AUTHORITY:

Rajshahi Wasa was established in 2010 as an autonomous body under the Ministry of Works vide Ordinance No.-LXXVIII with the aim and objects of over all Water supplies of Rajshahi Town. This organization has been working towards solving mainly the Water problems of Rajshahi Town .

2.00 SOURCE OF THE FUND OF RAJSHAHI WASA:

The main source of fund of Rajshahi Wasa is Government grants, fees of Water Supplies, Bank Interest, Earning from the Projects etc.

3.00 PRINCIPAL ACCOUNTING POLICIES:

The financial statement of Rajshahi Wasa have been prepared on a going concern under Generally Accepted Accounting Principles. The principal accounting policies followed consistently in preparing these accounts as under:

i) FIXED ASSETS AND DEPRECIATION:

Depreciation on Fixed Assets has been charged under reducing balance method at the rates varying from 10% to 15% depending on the category of Fixed Assets. Depreciation has been charged for the full year and the additional asset's depreciation has been charged for six month.

ii) INVESTMENT & INTEREST THEREON:

Investment in Rajshahi Wasa has been stated at cost of acquisition. Interest on investment has been accounted for on Cash basis and as per bank statements.

iii) EXPENSES:

Expenses like Telephone, Fax, Electricity Bill etc. have been accounted for on payment basis.

4.00 FIXED ASSETS: TK. 502,052,863

PARTICULARS	AMOUNT
	2012-2013
Opening balance	495,341,118
Add: Addition during the year	6,711,745
Add: Adjustment During the Year	-
Closing Balance	502,052,863

5.00 CASH & BANK BALANCE: TK. 89,534,153

PARTICULARS	AMOUNT
	2012-2013
Cash in Hand	-
Cash at Bank:	
BANK	89,534,153
	89,534,153



6.00 Laying Of Pipe Line: TK. 1,633,591

PARTICULARS	AMOUNT
	2012-2013
Opening balance	-
Add: Bank Paid Laying Of Pipe Line Bill during the year	1,633,591
	1,633,591
Add: Payable Paid Laying Of Pipe Bill during the year	-
Total	1,633,591

7.00 Salary & Allowance: TK. 31,333,892

PARTICULARS	AMOUNT
	2012-2013
Add: Bank Salary during the year	27,279,485
Add: Payable Salary during the year	5,211,125
	32,490,610
less Opening balance payable	1,156,718
Total	31,333,892

8.00 Fund Account(Surplus/(Deficit) for the year):TK.28,141,766

PARTICULARS	AMOUNT
	2012-2013
Opening balance	22,761,091
Add: Surplus/(Deficit) This year	5,380,675
Less: Dividend paid to Govt.	
Closing Balance	28,141,766

9.00 DEPRECIATION FUND: TK. 1,303,025

PARTICULARS	AMOUNT
	2012-2013
Opening balance	477,610
Add: Addition during the year	825,415
Add: Adjustment during the year	-
Closing Balance	1,303,025

10.00 GRANT RECEIVED FROM GOVT. TK. 107,400,000

PARTICULARS	AMOUNT
	2012-2013
Opening balance	-
	-
Add:Govtment Duncton Received (Notes-10.01)	107,400,000
Total	107,400,000
Closing Balance	-



10.01 Govtment Dunetion Received: TK.107,400,000

PARTICULARS	AMOUNT
	2012-2013
Opening balance	-
Add: General Account	67,400,000
Add: General Capital	2,600,000
Add: Project Account	40,000,000
Total	107,400,000

11.00 Grant Refund to Govetment: TK. 00

PARTICULARS	AMOUNT
	2012-2013
Opening balance	-
Add: Govtment Dunetion Received (Notes-11.01)	-
Total	-

11.01 Refund to Govetment: TK.00

PARTICULARS	AMOUNT
	2012-2013
Opening balance	-
Add: General Account	-
Add: Water Account	-
Total	-

12.00 Bill payable :TK.54,140,454

PARTICULARS	AMOUNT
	2012-2013
Opening balance	3,033,480
Add: payable this year-12.1	54,140,454
	-
Less: Paid during the year	(3,033,480)
Closing Balance	54,140,454

12.01 Bill payable Addition :TK.54,140,454

PARTICULARS	AMOUNT
	2012-2013
Wasa BuilDing	1,815,980
Furniture:	323,849
oothers	46,789,500
Salary	5,211,125
Total	54,140,454



13.00 **Wasa Building:TK.1,815,980**

PARTICULARS	AMOUNT
	2012-2013
Add: Bank during the year	-
Add: Payable during the year	18,15,980
	18,15,980
less Opening balance payable	-
Total	18,15,980

14.00 **Furniture:TK.4,895,765**

PARTICULARS	AMOUNT
	2012-2013
Add: Bank during the year	45,71,916
Add: Payable during the year	3,23,849
	48,95,765
less Opening balance payable	-
Total	48,95,765

15.00 **Security from Client:TK.16,429,901**

PARTICULARS	AMOUNT
	2012-2013
Opening balance	-
Add: during the year	1,64,29,901
	-
Less: Paid during the year	-
Closing Balance	1,64,29,901

16.00 **FDR:TK.00**

PARTICULARS	AMOUNT
	2012-2013
Opening balance	-
Add: during the year	-
net Interest	-
Less: Paid during the year	-
Closing Balance	-

17.00 **Grand Received from City Corporation:TK.491,571,870**

PARTICULARS	AMOUNT
	2012-2013
Opening balance	-
Land	19,15,71,870
Building	30,00,00,000
	49,15,71,870
Addition this year	-
Land	-
Building	-
	49,15,71,870
Closing Balance	-
TOTAL	49,15,71,870

